

**BEFORE THE NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
(APPELLATE JURISDICTION)
I.A. No. 2785 OF 2023
IN
COMPANY APPEAL (AT) (INS) NO. 406 OF 2022**

IN THE MATTER OF:

MR. RAM KISHOR ARORA

SUSPENDED DIRECTOR OF

SUPERTECH LIMITED

...APPELLANT

VERSUS

UNION BANK OF INDIA & ANR.

...RESPONDENT

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Date: 30 .07.2024
Place: New Delhi

FILED THROUGH:
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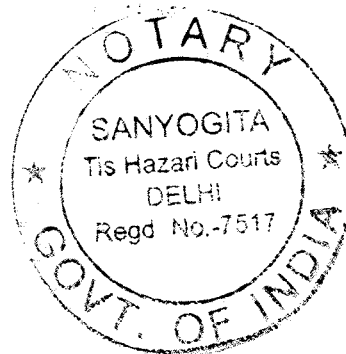
UNION BANK OF INDIA & ANR.

...RESPONDENT

**ADDITIONAL AFFIDAVIT ON BEHALF OF THE INTERIM RESOLUTION
PROFESSIONAL WITH REGARD TO ENSURING THE SAFETY OF
RESIDENTS RESIDING AT NON-ECO VILLAGE-II PROJECTS OF
SUPERTECH LIMITED**

I, Hitesh Goel, S/o Shree Sat Narain Goel, aged about 40 years being the Interim Resolution Professional of M/s. Supertech Ltd., having its office at: 21st-25th Floor, E-Square, Plot No. C2, Sector - 96, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201303, presently at New Delhi, do hereby solemnly affirm and state as follows:

1. The instant affidavit is being filed by the Interim Resolution Professional (“**IRP**”) of Supertech Limited (“**Corporate Debtor**”) with respect to providing details of fire safety works undertaken to ensure the safety of the residents at Non-Eco Village-II Projects (“**Non EV-II Projects**”) and seeking further directions which are necessary to ensure the safety of the residents at **Non EV-II Projects**. in furtherance to the application filed the IRP on July 3, 2023, being I.A No. 2785 of 2023.



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2. The IRP had filed the aforesaid application, seeking the following prayers:

“a. Pass appropriate directions upon the Promoters of the Corporate Debtor, being the Appellant herein, directing them to arrange interim finance to the tune of Rs. Rs. 50,00,00,000/- (Rupees Fifty Crore only) to complete the safety related activities, including but not limited to obtain requisite Fire NOCs/Occupancy Certificates and other safety related works, as indicated in the Technical Assessment Report of AECOM, as referred to at paragraph 15 hereinabove;

a) Pass appropriate directions upon the Promoters of the Corporate Debtor, being the Appellant herein, directing them to share a comprehensive action plan for the safety related aspects of each of the Non EV-II Projects and assist in completion of the safety related works on each of the Non EV-II Projects;

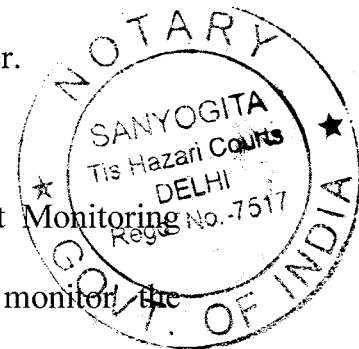
b) Pass appropriate directions, allowing the Applicant to utilise the funds or part thereof available in the 30% RERA designated accounts of the Non EV-II Projects of the Corporate Debtor, to complete the safety related works at the Non EV-II projects;

c) Pass any other order as this Hon'ble Appellate Tribunal may deem fit and proper.”

3. The IRP is filing the instant affidavit in view of the recent facts which have transpired in the matter and certain directions are necessary for running Non-EV-II Projects as a going concern for the facts which are stated hereunder.

Background of the facts of the case:

4. The IRP had appointed one M/s. Mott Macdonald as the Project Monitoring Agency (hereinafter, referred to as 'PMC') to manage and monitor the construction of the projects of the Corporate Debtor. Further, on the request of lenders of Non-Eco Village II projects of Supertech Limited, this Hon'ble Appellate Tribunal, through its order dated September 28, 2022, read with further

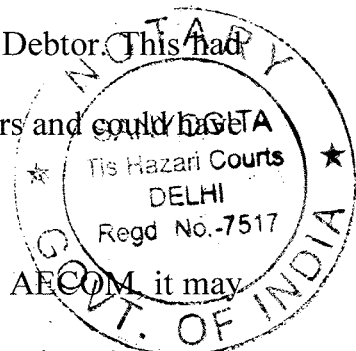


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order dated October 14, 2022, directed the IRP to carry on the due diligence process independently for the purposes of verification and compilation of the data and other relevant facts of Settlement-Cum-Resolution Plan submitted by the Promoters of the Corporate Debtor. Copies of the aforementioned orders dated September 28, 2022, and October 14, 2022, are annexed herewith and collectively marked as **Annexure A (Colly)**.

5. In furtherance to such orders of this Hon'ble Appellate Tribunal, the IRP had invited the bidders to participate in the bidding process to appoint an agency that can carry out Technical Due Diligence of the Non-EV-II Projects of the Corporate Debtor. Subsequently, the IRP had received multiple Technical and Financial Bids for the Appointment of Agency/ Advisors for the Technical Due Diligence for Non EV-II Projects of the Corporate Debtor. After due analysis, the IRP had appointed AECOM as the successful bidder/ agency for the Technical Due Diligence of Non EV-II Projects of Supertech Limited. The scope of work for the agency appointed also included the assessment of safety-related infrastructure in the Non EV-II Projects of the Corporate Debtor.
6. On basis the Technical Assessment report by the agency, i.e. AECOM, as well as the findings shared by the PMC, it was observed that there are several projects of the Corporate Debtor that have not received valid No Objection Certificates from the concerned Fire Departments (hereinafter, referred to as '**Fire NOCs**') but are occupied by homebuyers/ real-estate allottees of the Corporate Debtor. This had posed a considerable risk to the safety and security of homebuyers and could have potentially endanger their lives.
7. From the Technical Assessment Report, shared with the IRP by AECOM, it may be seen that for a number of Non EV-II Projects, major safety related works remain pending, even though most of the units at such Projects are already occupied by the residents. It is seen that many of these Projects lack valid Fire NOCs and also in some of these Projects, the lifts were not running and/or did not have permission



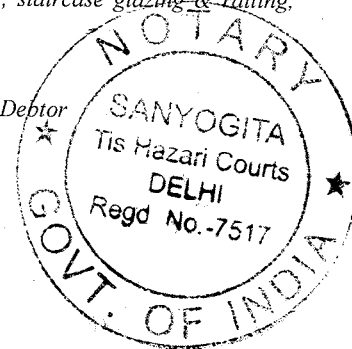
to operate, adding to the safety risks. Additionally, necessary works such as pump rooms, electrical rising mains, balcony and staircase railings, etc are still pending posing a significant risk to the safety and security of the residents.

8. From a perusal of the aforementioned Technical Assessment Report shared by AECOM and also as per the budget for safety-related works shared by the ex-management/promoters of the Corporate Debtor, it appears that the total amount which was required to complete the safety related works in the Non EV-II Projects, is to the tune of Rs.51 crores, the details of which are tabulated hereinbelow-

Sl. No.	Project Name	No. of towers (#)	Towers occupied & safety work completed (#)	Towers occupied, but safety work not completed (#)	Towers unconstructed (#)	Firefigh-ting incl. FA/PA system (in Lakh)	Other costs^ (in Lakh)	Total Estim-ated Cost* (in Lakh)
1	Araville	6	0	5	1	57	106	163
2	Capetown	38	35	2	1	52	136	188
3	Czar	16	10	4	2	52	5	57
4	Doon Square	2	1	1	-	10	18	28
5	EV 1	56	25	31	-	831	529	1,359
6	EV 3	28	9	9	10	386	531	918
7	Green Village Meerut	11	0	9	2	35	130	165
8	Hill Town	17	0	10	7	10	123	132
9	Micasa	4	0	4	0	12	112	123
10	Meerut Sports City	10	4	2	4	80	184	264
11	North Eye	1	0	1	-	129	566	695
12	River Crest	2	2	0	-	0	0	0
13	Romano	14	0	5	10	102	640	742
14	Sports Village	25	0	0	25	0	0	0
15	Upcountry	17	4	5	8	123	64	186
	Total	247	90	88	70	1,878	3,141	5,019

^includes estimated costs to complete electrical infrastructure, lifts, balcony railings, staircase glazing & railing, service shafts

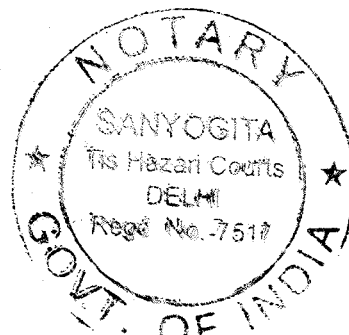
* as per safety-related work budget shared by ex-management/promoters of Corporate Debtor



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9. In view of the Technical Assessment Report, shared with the IRP by AECOM, the IRP had filed an application bearing I.A No. 2785 of 2023 seeking appropriate directions upon the promoters of the Corporate Debtors to arrange necessary Interim funding to the tune of Rs. 50,00,00,000/- (Rupees Fifty Crore only) and also direct the promoters of the corporate debtor to assist in completion of pending safety related work of each of the Non EV-II Projects. The IRP had further sought release of the funds or part thereof, which are available in the 30% RERA accounts of the Corporate Debtor to complete the safety related activities at the Non EV-II Projects.
10. The Hon'ble Appellate Tribunal vide its Order dated July 27, 2023 was pleased to direct the IRP to utilise an amount of Rs. 2.5 Crore available in the 30% RERA accounts to begin with all fire safety requirement and was directed to maintain an detailed account of all the fire safety expenditure. A copy of order dated July 27, 2023 is annexed herewith and marked as **Annexure B**.
11. A further amount of Rs. 2.5 crore available in the 30% RERA accounts was released by the Hon'ble Appellate Tribunal vide its order dated September 18, 2023 after taking on record the Status Report dated September 15, 2023 filed in compliance of order dated July 27, 2023. A copy of order dated September 18, 2023 is annexed herewith and marked as **Annexure C**.
12. A further amount of Rs. 2.5 crore available in the 30% RERA accounts was released by the Hon'ble Appellate Tribunal vide its order dated November 22, 2023 after taking on record the an affidavit filed in compliance of order dated October 19, 2023. A copy of order dated November 22, 2023 is annexed herewith and marked as **Annexure D**.
13. Similarly, a further of Rs. 2.5 crore available in the 30% RERA accounts was released by the Hon'ble Appellate Tribunal vide its order dated February 12, 2024 after considering the Status Report dated February 11, 2024 filed in compliance of

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order dated November 22, 2023. A copy of order dated February 12, 2024 is annexed herewith and marked as **Annexure E**.

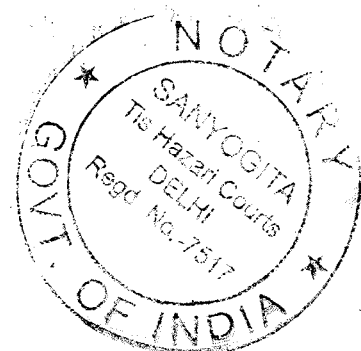
14. The Hon'ble Appellate Tribunal vide its order dated February 12, 2024 was pleased to pass the following directions pertaining to fire safety works:

8. *Learned Counsel for the IRP referring to Status Report dated 15.01.2024 submitted that with regard to fire safety related issues the several safety work has been completed he has referred to Annexure A8 where Summary of safety related work that has been planned, completed, and paid for till 05.01.2024 has been tabulated. It is submitted that amount of INR 8.6 crores has been spent towards the safety related work and details have been mentioned with regard to aforesaid safety related work in paragraph 4 of the report. In paragraph 4 (h) of the report following has been further stated:*

"4. h) In light of what have been stated hereinabove, if this Hon'ble Appellate Tribunal may permit the IRP to appropriate another INR 2.5 crore from funds lying in designated 30% accounts of the projects, to complete the pending safety related work as per the budget and plan proposed in the application filed by the IRP and will also be a significant improvement in ensuring the safety of occupants."

9. *We permit the further release of another INR 2.5 crore from funds lying in designated 30% accounts as in term and conditions of earlier order dated 27.07.2023. IRP shall submit a detailed report regarding work done details of the payment and other details in the next report with regard to fire safety a separate report be submitted with regard to projects in question. (emphasis supplied)*

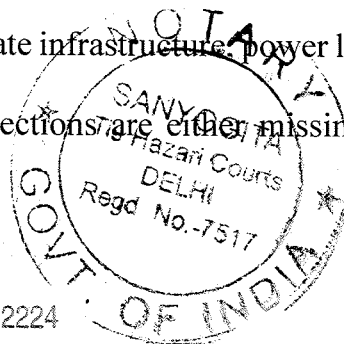
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15. That in compliance of order dated February 12, 2024, the IRP had filed an Affidavit stating that the fire and safety related works at the Non EV-II Projects have already commenced and further provided the details of tower-wise expenses that have been incurred towards the aforementioned fire-safety works, as well as the planned expenses for completion of the pending fire safety works at Non EV-II Projects.
16. It is further submitted that as on the date of filing the instant affidavit, fire and safety work to the tune of INR 13.32 crores have been completed out of the original (Phase 1) total budget of INR 50 crores. Additionally, the amount to the tune of INR 7.66 crores has been disbursed as of July 26, 2024, against the work done and invoices raised by the vendors and an amount to the tune of INR 0.70 crore is pending disbursement by the banks. The invoice for the work done to the tune of INR 4.72 crores is under process on account of submission of final invoices by the vendors, once the final invoices will be received, the remaining amount will be processed.
17. It is submitted that in pursuance of completing the pending safety related works at the Non EV-II Projects, the IRP has received various representations from real estate allottees for augmenting electrical infrastructure in projects along with requests from project team to include additional work items related to fire and safety in the budget to ensure the safety and security of the residents and, accordingly has assessed additional budget to the tune of INR 52 crore.
18. It is pertinent to note that the residents of Project Eco Village I, Capetown, and Romano are facing significant issues due to the incomplete electricity infrastructure in these projects. Despite multiple requests and complaints, the situation remains unresolved, causing severe inconvenience and potential safety hazards. The IRP is unable to complete the same due to the insufficient fund availability. Essential facilities such as lack of adequate infrastructure, power lines, proper circuit systems, and reliable electrical connections are either missing or

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inadequately installed. Faulty electrical lines are a common issue, causing inconsistent power flow and increasing the risk of short circuits. Damaged circuits present a constant hazard, potentially leading to electrical fires and other accidents. The aforesaid issues create unrest among residents, leading to chaos and dissatisfaction. Infact, the residents frequently gather to protest against the power issues, disturbing the peace and harmony within the community. Lack of proper electrical infrastructure poses serious safety risks to the residents, especially during emergencies.

19. A table depicting project-wise additional budget is presented herewith.

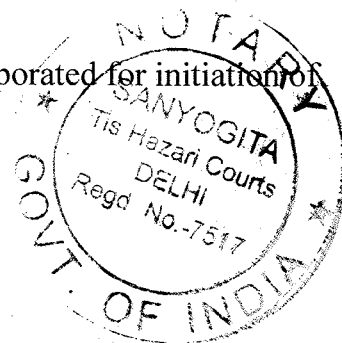
(Amount in Lakhs)

Sr. no	Project Name	Original budget (Phase 1)	Firefighting incl. pump room & FA/PA system	Electrical Infrastructure work	Cost of RECDs in DG Sets	Others ^	Additional budget (Phase 2)	Total budgeted work (Phase 1 & Phase 2)
A	B	C	D	E	F	G	H=(D+E+F+G)	I=(C+H)
1	Araville	163	29	949	18	10	1,006	1,169
2	Capetown	188	76	272	116	156	620	807
3	Czar	57			10		10	67
4	Doon Square	28						28
5	Eco Village I	1,359	8	266	40		314	1,673
6	Eco Village III	918	290	165	12	275	742	1,659
7	Green Village Meerut	165						165
8	Hill Town	132		100	24		124	256
9	Micasa	123		30			30	153
10	Meerut Sports City	264						264
11	North Eye	695	449		4		453	1,148
12	Romano	742	266	650	19	81	1,017	1,759
13	Upcountry	186	456	172		257	885	1,071
TOTAL		5,019	1,575	2,604	243	779	5,200	10,219

^ includes estimated costs to complete lifts, balcony railings, staircase glazing & railing, construction of boundary walls and service shafts

The following are the components being additionally incorporated for initiation of second phase work as part of fire and safety budget:

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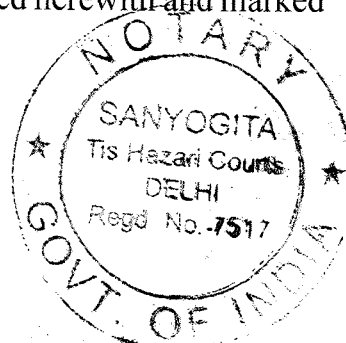


- a. INR 15.75 crores to complete the pending firefighting work, construction, erection & installation of pump rooms to service the firefighting equipment installed in towers, installation of fire alarm & public address system in the occupied towers/projects which were not included the original budget of INR 50 crores.
- b. INR 26.04 crores to complete necessary safety work pertaining to critical issues of electrical infrastructure essentially at Project Eco-Village I, Project Capetown, Project Romano as the existing infrastructure is grossly insufficient in nature resulting in regular power failures.
- c. INR 2.43 crores to install Dual fuel Kits or Retrofitted Emission Control Devices (RECDs). It is pertinent to note that as per Commission for Air Quality Management, no diesel generators (“DG sets”) are permissible to be operated in Delhi NCR region, pursuant thereto, there is an urgent need to replace such DG sets from the Non-EV-II Projects, as same poses risk of non-compliance of Commission for Air Quality Management norms and levy of penalties by National Green Tribunal on Corporate Debtor.

PENDING ELECTRICAL INFRASTRUCTURE WORKS

20. It is submitted that the IRP has received representations from the residents of various projects citing inconvenience faced due to pending work of electrical infrastructure causing power failure, load issues, power tripping, etc. Additionally, the Project team of the Corporate Debtor has assessed and provided the requirement of augmenting the existing electrical infrastructure in the project which was also verified by PMC. The communication received from the residents and from the project team have been annexed herewith and marked as **Annexure F**.

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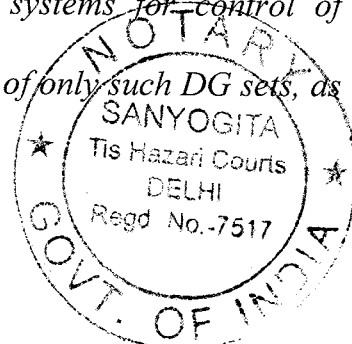
21. Accordingly, an additional budget to the tune of INR 26.04 crore is required over the next 6-12 months to upgrade the electrical infrastructure works such as establishing electrical rising main, Pannels, Transformers (HT & LT) and VCB Pannels. It is pertinent to note that the budget of INR 26.04 crores may be able to provide temporary reliefs to the residents of the projects. However, the aim is to complete the entire electrical infrastructure work across the projects which can be done on approval of the project wise resolution proposals or arrangement of interim finance.

PENDING BUDGET FOR INSTALLATION OF DG SETS AND COMPLIANCE OF CAQM NORMS

22. It is submitted that Show cause notices dated November 8, 2023 and December 19, 2023, have been issued to the Corporate Debtor and another notice dated February 27, 2024 has been issued but not received (“Notices”) on account of alleged violations of certain directions issued by the Commission of Air Quality Management (“Commission”) under the Commission for Air Quality Management in National Capital Region and Adjoining Areas, Act 2021. The premise of the notices were air pollution caused by DG sets operating in Delhi-NCR, pursuant to which the Commission had carried out inspections at the relevant project sites and thereafter issued directions for control of emissions from the DG sets and regulating operation of such DG sets. The relevant extract of the Notices in this regard is reproduced below:

“WHEREAS, towards abatement of air pollution caused cumulatively by a alarmingly high number of DG sets operating in Delhi-NCR, after a comprehensive review of all previous directions / orders of the Commission in this regard, statutory Direction No.76 dated 29.09.2023 was issued by the Commission for adopting appropriate measures / systems for control of emissions from the DG sets and regulating operation of only such DG sets, as

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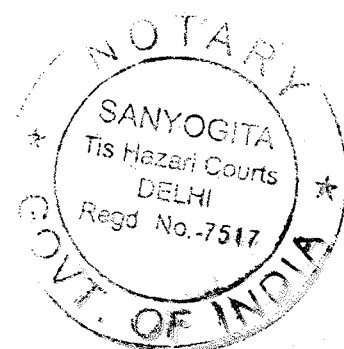
laid down in the schedule in the Direction referred to above, across all sectors namely industrial, commercial, residential, offices etc. in the entire NCR strictly w.e.f. 07.10.2023;

***WHEREAS**, only as an exception, the Commission permitted the use of DG sets, without such measures for emission control, for emergency services as stipulated in the said Direction till 31.12.2023; and even such DG sets shall have to be equipped with appropriate emission control mechanism thereafter;”*

23. Pursuant to the above, inspections were carried out and certain non-compliances were pointed out in relation to the ‘*availability of emission control devices / systems in these DG sets*’. Accordingly, the Corporate Debtor was directed to take corrective measures and ensure compliances by December 31, 2023, as directed. A copy of each show cause notices dated November 8, 2023 and December 19, 2023, received by the Corporate Debtor are annexed herewith and marked as **Annexure G (Colly)**.

24. The IRP of the Corporate Debtor had reverted to the said Notices and submitted to the Commission that the Corporate Debtor’s projects, including the Projects for which Notices have been received, are undergoing severe cash crunch which has left the Corporate Debtor unable to complete the pending construction works, and other related works etc., in several projects of the Corporate Debtor. The IRP further informed the Commission that:

- a. at present, the IRP and his team were diligently pursuing with an interested investor for the possibility of obtaining interim financing, so that the cash crunch in the Non-EV-II Projects of the Corporate Debtor may be eased and there is availability of fund in the system to continue and complete the pending construction activities etc.;



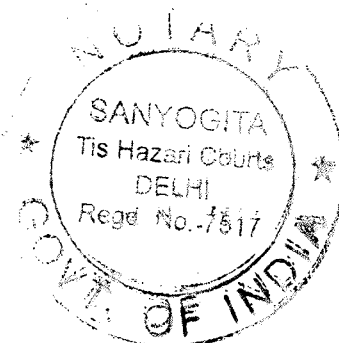
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- b. as an alternate strategy to the aforementioned exploration of interim financing and as per the directives of the Hon'ble Appellate Tribunal, the IRP, had formulated a comprehensive plan being, 'project-wise resolution proposal' which is pending consideration before the stakeholders of the Corporate Debtor and approval from the Hon'ble Appellate Tribunal.
- c. In spite of the challenges faced by the IRP, present financial position of the Corporate Debtor and the humungous exercise of project wise resolution undertaken by the IRP, steps have been taken towards ensuring compliances of the directions of Commission.
- d. For ensuring compliance, preventive/corrective measures as stated in the Notices, i.e. making sure the extant DG sets support a dual fuel kit (diesel + gas) or be fitted with RECD, has been put in place and the IRP had already invited quotes from vendors for owned DG sets and for DG sets taken on lease, the lessors have been requested to upgrade the DG sets by 31st May 2024. The purchase orders, service orders, as applicable, were expected to be finalized within 15 days upon receipt, however payment towards the same would remain subject to directions of the Hon'ble Appellate Tribunal.
- e. The Corporate Debtor may not be in a position to spend sums on taking the corrective measures, as stated in the said Notices, within the timeline mentioned in the Notices due to the financial difficulties faced by it. IRP assured to prioritize the corrective measures as stated in the Notices and complete the same on availability of surplus funds.

A copy of the reply dated November 15, 2023 issued by the IRP to the Commission is annexed herewith and marked as **Annexure H**.

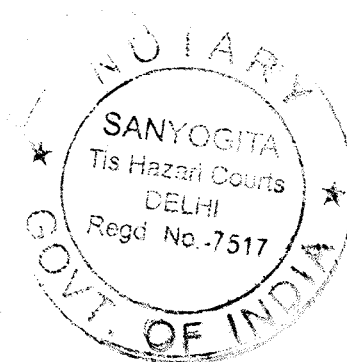
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25. Owing to the above, the IRP states that to ensure no coercive action against the Corporate Debtor by CAQM, corrective measures as stated in the notices served by CAQM are required to be taken. Considering the current cash flow situation of Corporate Debtor, the IRP is not in a position to incur expenses for carrying out the corrective measures as directed by the Commission. Accordingly, IRP is filing the instant affidavit before this Hon'ble Appellate Tribunal for release of funds to the tune of 2.43 Cr from 30% designated RERA accounts of the projects for upgrading DG sets to meet immediate expenses for ensuring statutory compliances.
26. Further, the details of tower-wise expenses that have been incurred towards the aforementioned fire and safety works, as well as the planned expenses (including additional budget) for completion of the pending fire and safety works at Non EV-II Projects, is annexed herewith and marked as **Annexure I**.
27. Furthermore, IRP with the assistance of project team of Corporate Debtor has committed completion of work to the tune of INR 20 Crores out of total revised fire and safety budget of INR 102 crores by issuing purchase/service order out of which work to the tune of INR 13.19 crores have been completed. The committed work will cover the remaining fire and safety work including but not limited to construction of pump rooms, Fire Alarm and Public Address System, electrical risers and related equipment, balcony and staircase railings, etc which are critical for ensuring safety of the real estate allottees being residents of Non EV-II Projects of the Corporate Debtor.
28. The IRP further states and submits that as on June 30, 2024, amount to the tune of INR 48 crores is available in 30% designated RERA accounts of Non-Eco Village II Projects of the Corporate Debtor.

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29. In view of the aforesaid facts and circumstances, this Hon'ble Appellate Tribunal may permit the IRP to appropriate another INR 2.5 crore from funds lying in designated 30% accounts of the projects of the Corporate Debtor, to complete the following fire & safety related works at the Non EV-II Projects:

- a. Augmenting the electrical infrastructure in the projects;
- b. Upgrading the DG sets with RECDs to comply with CAQM norms;
- c. Firefighting work including but not limited to fire accessories, FA/PA system, pump rooms, railings etc.

30. It is submitted that the Hon'ble Appellate Tribunal may also direct the banks to release the funds for completing pending fire and safety works of Non-EV-II Projects to relevant vendors from designated 30% accounts of the projects in compliance with the order of this Hon'ble Appellate Tribunal. The expected timeline to complete the work to the tune of INR 2.5 crore is 1-2 months subject to availability of funds and timely disbursal of payments to vendors by respective banks.

31. The IRP shall, thereafter, file the affidavit of compliance providing details of the funds utilised as per the directions of this Hon'ble Appellate Tribunal.

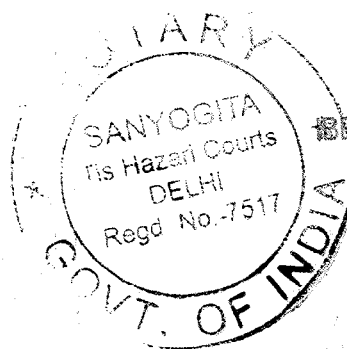
32. The IRP also states and submits that it is expedient in the interest of justice for the homebuyers and allottees in the Non EV-II Projects to pass the directions, as prayed for.

33. The statement made in paragraphs 1 to 18 are true to the best of my knowledge and the statements made in paragraphs 19 to 29 are based on the records maintained by the IRP and information received by me and I believe the same to be true and rest are my humble submission before the Hon'ble Appellate Tribunal.

DEPONENT

Hitesh Goel

BI/PA-001/IP-P01405/2018-19/12224



VERIFICATION

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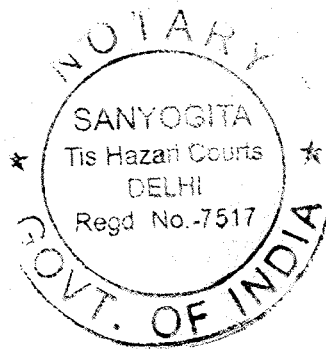
Verified at New Delhi on the _____ day of July, 2024, that the contents of the above affidavit are true and correct to my knowledge.

Date: .07.2024
Place: New Delhi

Goel
Deponent
Hitesh Goel

IBBI/IPA-001/IP-P01405/2018-19/12224

FILED THROUGH:
COUNSEL FOR THE INTERIM RESOLUTION
PROFESSIONAL
ARGUS PARTNERS
SOLICITORS AND ADVOCATES
Mob: +91 9883328895
Email: supertech@argus-p.com



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NOTARY PUBLIC DELHI

30 JUL 2024

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2246, 2646 & 2663 & of 2022

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

....Appellant

Vs.

Union Bank of India & Anr.

....Respondents

Present:

Mr. Abhijeet Sinha, Mr. Siddharth Bhotli, Ms. Lashita Dhingra, Advocates
Mr. Krishnendu Datta, Sr. Advocate, Ms. Varsha Himatsingka, Ms. Kanika Sachdeva, Advocates
Mr. Alok Kumar, Mr. Manan Gambhir, Ms. Neetu Rahi, Advocates for R-1/UBI
Mr. Soorjya Ganguly, Mr. Somdutta Bhattacharya, Mr. Udit, Ms. Niharika Sharma, Ms. Kiran Sharma, Advocates for R-2.
Mr. Sumesh Dhawan, Mr. Nikhil, Advocates for ACRE
Mr. Aditya Wadhwa, Mr. Shivansh Agarwal, Advocates for TBPL & Anr.
Mr. Arvind Nayar, Sr. Advocate with Ms. Vanita Bhargava, Ms. Wahika Trehan, Mr. Siddhant Kumar, Advocates for L&T.
Mr. M.P Sahay, Ms. Eccha Shukla, Advocates for Homebuyers
Mr. Amish Tandon, Ms. Pooja Singh, Applicants in I.A. 3281/2022
Ms. Priyadarshini and Mr. Krishna Mohan Menon, Advocates for Homebuyers (EV-2, Sports Village)

ORDER

28.09.2022: In pursuance of the order dated 12.09.2022 Learned Counsel for the Appellant submits that a meeting took place on 21.09.2022 of the financial entities along with the Suspended Directors and the IRP. The investors was also present in the meeting and it was expressed in the meeting that some verifications are required with facts and figures.

Company Appeal (AT) (Ins.) No. 406 of 2022

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Learned Counsel for the IRP submits that a report as contemplated by the order has been e-filed yesterday and he shall be filing the report during course of the day.

Learned Counsel for the parties submit that the matter may be taken after two weeks.

In the meantime, the process of verification may go on by all concern.

Learned Counsel for the IRP submits that for purposes of verification and compilation of the data and other relevant facts the IRP requires assistance of a technical hand, which have been engaged for project.

Learned Counsel for the Appellant submits that necessary expenses for the technical support shall be borne by the appellant subject to reconciliation subsequently.

Let this appeal be listed on **14th October, 2022** at 2.00 P.M.

Interim order to continue.

In the meantime, it shall be open for the IRP and other suspended Directors of the Corporate Debtor to enter into negotiations with the investors and finalise the terms if any. IRP can carry on due diligence.

Learned Counsel for the L&T insisted that it should be recorded that L&T is not in favour of appellant proposal as on date.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH,
NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2246, 2646 & 2663 & of 2022

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

....Appellant

Vs.

Union Bank of India & Anr.

....Respondents

Present:

Mr. Abhijeet Sinha, Mr. Siddharth Bhotli, Ms. Lashita Dhingra, Advocates
Ms. Saloni Sharma, Mr. Tejaswi Bhanu, Mr. C.Priyadarshi, Advocates
Mr. Krishnendu Datta, Sr. Advocate, Ms. Varsha Himatsingka, Ms. Kanika Sachdeva, Advocates
Mr. R.Sudhinder, Mr. Udit Mendiratta, Ms. Niharika Sharma for IRP
Mr. Alok Kumar, Mr. Manan Gambhir, Ms. Neetu Rahi, Advocates for R-1/UBI
Mr. Sumesh Dhawan, Mr. Nikhil, Advocates for ACRE
Mr. Aditya Wadhwa, Mr. Shivansh Agarwal, Advocates for TBPL & Anr.
Mr. Arvind Nayar, Sr. Advocate with Ms. Vanita Bhargava, Ms. Wahika Trehan, Mr. Siddhant Kumar, Advocates for L&T.
Mr. M.P Sahay, Ms. Eccha Shukla, Advocates for Homebuyers
Mr. Amish Tandon, Ms. Pooja Singh, Applicants in I.A. 3281/2022
Ms. Priyadarshini and Mr. Krishna Mohan Menon, Advocates for Homebuyers (EV-2, Sports Village)

ORDER

14.10.2022: In pursuance of our earlier order dated 28.09.2022, Learned Counsel for the parties submit that the due diligence as requested by the new investor in process. It has been pointed out that in the earlier status report

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which was submitted, it was mentioned that the claims of Rs. 1245/- has been received and some are still in verification.

2. Learned Counsel for the applicants submits that whether the verification and compilation of the data is to be confined to the Eco Village only. We make it clear that verification of the claim has to be with regard to all projects. The IRP is to receive the claims and verify the same. The projects are many but looking into the facts of the present case, the verifications need to be completed by the IRP and the Status Report regarding the claims may be submitted by the next date. It has been further submitted by Shri Sinha, Learned Counsel for the Appellant that the investor is of the opinion that the due diligence conducted by the IRP shall be taken into consideration by the investor, IRP being the neutral person.

3. Learned Counsel for the IRP submits that due diligence with regard to both technical, financial and commercial shall require sufficient time and he seeks further time to complete the due diligence. Further the investor and the Appellants have to submit a proposal as was indicated and noted by our earlier orders.

4. We, thus, are of the view that some more time be allowed to complete the:-

- (i) process of verification of the claims;
- (ii) completion of due diligence; and
- (iii) submission of the revised proposal as was indicated to the court.

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5. Learned Counsel for the IRP submit that with regard to cost which is to be incurred by the IRP, certain directions may be issued.
6. Learned Counsel for the Appellant states that in so far costs for carrying out the due diligence, for keeping the Company as a going concern and verification of the claim, the IRP is at liberty to employ the personnels and experts and the costs shall be borne by the Appellant which may be taken as interim finance and may be adjusted subsequently.
7. Let the IRP submit his status report within four weeks i.e. by 14th November.

We fix the matter on **21.11.2022 at 2.00 P.M.**

8. Before the date fixed, the Appellant shall also submit a revised proposal for consideration of the Court. Appellant shall also give advance copy of the revised proposal, if any, to the IRP and the Financial Institutions.

Interim order to continue.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

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Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2246, 2646 & 2663 & of 2022

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2387 of 2023

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

....Appellant

Vs.

Union Bank of India & Anr.

....Respondents

Present:

Mr. M.P. Sahay, Ms. Awanitika, Mr. Sachin Kharb, Advocates in I.A. No. 2763 of 2023 in CA (AT) (Ins) No. 406 of 2022.

Mr. Rohit Oberoi, Mr. Raghav Sethi, Ms. Jhanvi Vashisht, Advocates in I.A. No. 4574 of 2022 & I.A. No. 4575 of 2022.

Mr. Alok Kumar, Ms. Deepti Bhardwaj, Ms. Raghwi Rawat, Mr. Kunal Arora, Advocates for R-1 (UBI).

Mr. Amish Tandon, Ms. Anushree K., Advocates for IFCI Ltd. in I.A. No. 3281 of 2022.

Mr. Sumesh Dhawan, Ms. Vatsala Kak, Mr. Shaurya Shyam, Mr. Raghav Dembla, Advocates for Indiabulls.

Mr. Rohan Thawani, Mr. Pratul Pratap Singh, Advocates in I.A. No. 3330 & 3331 of 2023.

Mr. Sumesh Dhawan, Mr. Nikhil Mehndiratta, Advocates for Intervenor/ Assets Care and Reconstruction Enterprise Ltd. in I.A. No. 3776 of 2022.

Mr. Nakul Dewan, Sr. Advocate with Mr. Somdutta Bhattacharya, Ms. Niharika Sharma, Ms. Himani Chhabra, Mr. Sathvik Chandrasekar, Advocates for R-2/IRP, along with Mr. Hitesh Goel, IRP in person.

Mr. Siddharth Sunil, Advocate in I.A. No. 2717, 4213 of 2022.

Mr. Abhijeet Sinha, Mr. Siddharth Bhatli, Ms. Khyati Jain, Advocates

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Ms. Vanita Bhargava, Ms. Wamika Trehan, Mr. Siddhant Kumar, Advocates for L& T Finance Ltd.

Mr. Sourav Roy, Mr. Prabudh Singh, Mr. Kaushal Sharma, Mr. Vasudev Singh, Advocates for Noida Authority in I.A. No. 3206 of 2022.

Mr. Shaurya Krishna, Mr. Prakash Tiwari, Mr. Amit Garg, Advocates in I. A. No. 4713 of 2022.

Ms. Kanika Sachdeva, Mr. Pawan Shree Agrawal, Advocates for Homebuyers.

ORDER

27.07.2023: Heard Mr. Nakul Dewan, Learned Senior Counsel appearing for the IRP. Status Report on behalf of Resolution Professional has been submitted in compliance of the order dated 05.07.2023. In the order dated 05.07.2023, we have noticed the submissions that due diligence process had already begun. In the Status Report Learned IRP had submitted that with regard to due diligence steps have taken and the said due diligence shall be completed within 4-5 weeks and Mr. Dewan submits that by 31.08.2023 the process regarding due diligence should be completed and within two weeks the term sheet of the interim finance shall be finalised signed and submitted in the Court.

2. Learned Counsel appearing for the Union Bank and other Learned Counsels for the Financial Creditor submitted that the process for obtaining interim finance is taking a long time by which the interest of the lenders are being suffering and there are no light with regard to dues of the lenders.

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3. We are of the view that the process of interim finance has to be given a finalization and as suggested by Learned Counsel for the IRP we fixed 31.08.2023 as a dead line for completing the all process of due diligence and submission of the term sheet of the interim finance within two weeks thereafter in the Court after completing all formalities.

4. Learned Counsel for the IRP has also referred to the I.A. No. 2785 of 2023 which was noticed in our order dated 05.07.2023 in paragraph 9, 10. In the application I.A. No. 2785 of 2023 following prayers have been made:

- a) *Pass appropriate directions upon the Promoters of the Corporate Debtor, being the Appellant herein, directing them to arrange interim finance to the tune of Rs. 50,00,00,000/- (Rupees Fifty Crore only) to complete the safety related activities, including but not limited to obtain requisite Fire NOCs/Occupancy Certificates and other safety related works, as indicated in the Technical Assessment Report of AECOM, as referred to at paragraph 15 hereinabove;*
- b) *Pass appropriate directions upon the Promoters of the Corporate Debtor, being the Appellant herein, directing them to share a comprehensive action plan for the safety related aspects of each of the Non EV-II Projects and assist in completion of the safety related works on each of the Non EV-II Projects;*
- c) *Pass appropriate directions, allowing the Applicant to utilise the funds or part thereof available in the 30% RERA designated accounts of the Non EV-II Projects of the Corporate Debtor, to complete the safety related works at the Non EV-II projects;*
- d) *Pass any other order as this Hon'ble Appellate Tribunal may deem fit and proper.*

5. Learned Counsel submits that in the large number of projects which are part of the Corporate Debtor project provisions of fire safety are lacking either

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incomplete or not at all taken care of. It is submitted that in some of the units peoples are also residing without there being any provisions of fire safety. It is further submitted that in some of the project units there are not even a occupancy certificate.

6. Submission of the Learned Counsel for the IRP is that IRP being now at the helm of the affairs it is the responsibility of the IRP to point out to the Court about the imminent danger of the people living in the units without there being in fire safety arrangements.

7. There cannot be two opinion that requirement of fire safety has to be put in place in all projects to ensure the safety of people who are residing in the units or who are yet to come in the units to reside their after obtaining their occupancy certificate and after completion of the other necessary requirements. The question which as on date has been raised by the applicant is the requirement of finance. At present according to the counsel for the IRP there are not sufficient funds available with the Corporate Debtor to make all arrangements regarding fire safety in the projects.

8. Learned Counsel for the IRP submits that the two accounts of the Corporate Debtor i.e. of 70% and 30% are open under the statutory requirement 70% account is being utilised for the construction only and 30% amount is kept reserved for lenders and other purpose. He submits that as on date certain amount is available in 30% account which temporarily be permitted to be utilised with the conditions that amount shall be replenished in the said account. The said equal amount shall be replenished in the account as

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soon as possible. With regard to interim finance finalisation has to take place by 31.08.2023 and term sheet to be filed within two weeks thereafter. Learned Counsel for the IRP submits that as on date to begin with the taking steps for the fire safety an amount of Rs. 5 crores may be required.

9. In the facts of the present case permit the IRP to appropriate the amount of Rs. 2.5 crores to begin with all fire safety requirement and the issue with regard to further amount shall be considered on the next date. The amount which is appropriated shall be replenished in the said account as soon as possible. With regard to fire safety expenses IRP shall maintain a account and by an affidavit submit in the court. In I.A. No. 2785 of 2023 further order shall be passed on the next date.

10. We have already directed the Learned Counsel for the IRP to categorise all applications which are pending in this appeal including the applications by Home Buyers, other lenders and intervention application.

11. In the meantime, said categorisation shall be completed and in a chart form it should be submitted to the Court so that other applications may be considered. Those applications of which hard copies have not been filed they are permitted to filed within two weeks.

12. Learned Counsel for the Lenders (L& T Finance) have objected any withdrawal from 30% account.

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13. Let these appeals be taken for consideration on **18th September, 2023**
at **2.00 P.M.**

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2387 of 2023

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

....Appellant

Vs.

Union Bank of India & Anr.

....Respondents

Present:

Mr. Abhijeet Sinha, Mr. Siddharth Bhatli, Ms. Khyati Jain, Mr. Bhupender Premi, Advocates for Appellant.

Mr. Nakul Dewan, Sr. Advocate, Mr. Somdutta Bhattacharya, Ms. Niharika Sharma, Ms. Himani Chhabra, Advocates for IRP.

Mr. Amish Tandon, Ms. Anushree Kulkarni, Advocates for Applicant in I.A. No. 3281 of 2022.

Mr. Sumesh Dhawan, Ms. Vatsala Kak, Mr. Shaurya Shyam, Mr. Yash Srivastava, Advocates for Indiabulls.

Ms. Vibha Datta Makhija, Sr. Advocate, Ms. Baani Khanna, Mr. Pravin Gaur, Ms. Kanika Sachdeva, Advocates for Homebuyers.

Mr. Sumesh Dhawan, Mr. Nikhil Mehndiratta, Mr. Shaurya Shyam, Advocates for Intervenor in I.A. No. 3776.

Mr. Sarthak Sharma, Advocate for Applicant in I.A. Nos. 2717/2022 & 4213/2022.

Mr. Sourav Roy, Mr. Vasudev Singh, Mr. Kaushal Sharma, Mr. Atharva Kotwal, Advocates in I.A. No. 3206 of 2022.

Mr. Paban K. Sharma, Mr. Pranas Kumar Nayan, Advocates for EV-2.

Mr. Alok Kumar, Ms. Deepti Bhardwaj, Advocates for R-1 (UBI).

Mr. M.P. Sahay, Ms. Awanitika, Mr. Sachin Kharb, Advocates in I.A. No. 2763 of 2023

Mr. Nanshad Khan, Adv. in I.A. 624.

Ms. Vanita Bhargava, Ms. Wamika Trehan, Mr. Siddhant Kumar, Advocates for

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L&T finance in I.A. No. 3034 of 2022.

Mr. Rohit Oberoi, Mr. Raghav Sethi and Mr. Vaibhav Kumar, Advocates in I.A. No. 4574 of 2022 & I.A. No. 4575 of 2022.

Mr. Sahil Sethi, Mr. Samriddh Bindal, Mr. Vikas Kumar, Advocates for Applicant in I.A. No. 4306.

Mr. Pawan Shree Agrawal, Advocate in I.A. No. 3619 of 2023.

Mr. Kamal Agarwal for RP.

ORDER

18.09.2023: After we have passed the order dt. 27.07.2023 a status report has been submitted by the IRP dated 15.09.2023. It has been submitted in the Status Report that the two due diligence i.e. legal and market/ valuation have been completed and reports submitted on 14.09.2023. It is submitted that the earnest and young LLP has been appointed to carry out the Financial and Tax Due Diligence which is under process. It is submitted that the agency i.e. EY has asked for certain further time of 7 to 10 days to complete their Financial and Tax Due Diligence. It is submitted that interim finance provider has submitted that after all reports are received in the same time all necessary formalities including the term sheet shall be completed and submitted.

2. A perusal of the status report indicates that substantial steps were taken after our order dated 27.07.2023 and looking to the huge data and number of projects the time prayed for completing the Financial and Tax Due Diligence is not unreasonable. We, thus, are of the view that a further opportunity of 10 days for completing Financial and Tax Due Diligence and thereafter further 10 days to completing the interim finance process including the term sheet be allowed.

Company Appeal (AT) (Ins.) No. 406 of 2022

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3. Learned Counsel for the appellant submitted that appellant's have always been continuously providing all relevant data as and when asked for. He submits that appellant is still ready to provide any further information or data which is in their possession as and when demanded. We are of the view that the said process is to be completed within one week.

4. Learned Counsel for the Home Buyers have submitted that there are several issues raised in different applications which needs to be considered. Learned Counsel for the IRP by our earlier order was directed to categorise the applications and index them. It is submitted that certain new applications have been filed till date.

5. We are also of the view that the IRP may file a consolidated reply to all the applications giving their response to the issues raised in the applications and other relevant issues. We allowed IRP two weeks time from today to file a consolidated reply and the said reply may also be uploaded on the website, so that, all concerned may download the same.

6. Affidavit on behalf of the IRP dated 15.09.2023 has been looked into where IRP has given the details of amount of Rs. 2.5 crores released by our earlier order dated 27.07.2023. Learned Counsel for the IRP submits that work regarding fire safety is in progress, hence, certain more amount be released in the same term. In view of the aforesaid, we further direct utilisation of Rs. 2.5 crores in same terms and conditions as contained in the order dated 27.07.2023.

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7. List this appeal on **19.10.2023** at **2.00 P.M.** by which date status report regarding completion of all steps should be filed. With regard to fire safety aspects IRP may also submit a up to date report.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

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ANNEXURE D

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2387 of 2023

IN THE MATTER OF:

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Suspended Director of Supertech Ltd.

....Appellant

Vs.

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....Respondents

Present:

Mr. Abhijeet Sinha, Mr. Siddharth Bhatli, Ms. Lashita Dhingra, Ms. Khyati Jain,
Mr. Bhupender Premi, Advocates for Appellant.

Mr. Sumesh Dhawan, Ms. Vatsala Kak, Mr. Shaurya Shyam, Mr. Sagar Thakkar,
Advocates for Indiabulls.

Mr. Tanveer Oberoi, Advocate for Applicant in IA No. 4316 of 2023.

Mr. Sahil Sethi, Mr. Samridh Bindal, Mr. Vikas Kumar, Advocates for Applicant
in I.A. No. 4306 of 2023.

Mr. Alok Kumar, Ms. Deepti Bhardwaj, Mr. Kunal Arora, Ms. Raghwi Rawat,
Advocates for R-1 (UBI).

Mr. Pawan Shree Agrawal, Advocate in I.A. No. 3619 of 2023.

Ms. Vibha Datta Makhija, Sr. Advocate, with Mr. Viplav Acharya, Ms. Kanika
Sachdeva, Mr. Karan M. Advocates for Homebuyers.

Mr. Sarthak Sharma, Advocate for Applicant in IA No. 2717 of 2022, 4213 of
2022.

Ms. Vanita Bhargava, Ms. Wamika Trehan, Mr. Siddhant Kumar, Advocates for
L&T finance in I.A. No. 3034 of 2022.

Mr. Amish Tandon, Ms. Anushree Kulkarni, Advocates for Applicant in I.A. No.
3281 of 2022.

Mr. Rohit Oberoi, Mr. Raghav Sethi and Mr. Umang Bhatia, Advocates in I.A. No.
4574 of 2022 & I.A. No. 4575 of 2022.

Mr. Soayib Qureshi, Mr. Harikesh Anirudhan, Advocates in IA No. 5452 of 2023.

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Mr. Abhinav Vasisht, Sr. Advocate with Mr. Nikhil Mehndiratta, Advocate in IA No. 3776 of 2022.

Mr. Nakul Dewan, Sr. Advocate, Mr. Somdutta Bhattacharya, Ms. Kiran Sharma, Ms. Niharika Sharma, Ms. Himani Chhabra, Mr. Soremil Jahurvar, Advocates for IRP.

Mr. Hitesh Goel, IRP in person.

Mr. Akshit Tyagi, Mr. Chandrakant Tyagi, Mr. Naushad Ahmed Khan, Advocates for applicants in IA No. 624 of 2023.

Mr. Sourav Roy, Mr. Vasudev Singh, Mr. Kaushal Sharma, Mr. Atharva Kotwal, Advocates in I.A. No. 3206 of 2022.

Mr. M.P. Sahay, Ms. Awanitika, Mr. Sachin Kharb, Mr. Tushar Sharma, Advocates.

ORDER
(HYBRID MODE)

22.11.2023: We have heard Mr. Nakul Dewan, Learned Sr. Counsel appearing for the IRP and other Learned Counsels appearing for the appellant as well as Learned Counsel for the Financial Creditors and Homebuyers.

2. In pursuance of our order dated 19.10.2023 report has been submitted by Resolution Professional dated 21.09.2023 under the heading 'Conclusion & Way Forward' the following has been stated:

"IV. Conclusion & Way Forward

(1) The cashflow of the corporate debtor is declining and thus, it is imperative that fresh funds are infused in order to complete the pending construction work in the Non-Eco Village II Projects of the Corporate Debtor and complete the units of the allottees. Further, it is pertinent to note that the due diligence of the corporate debtor has been completed and reports are available with the stakeholders. Unfortunately, the investor selected for providing interim finance i.e., Oaktree has declined

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to proceed forward with undertaking the proposed interim finance transaction.

(2) Following the directions of this Hon'ble Appellate Tribunal dated October 19, 2023, the IRP reached out to 11 shortlisted potential investors and requested them to submit their binding term sheet by November 10, 2023 after the expiry of the exclusivity period given to Oaktree i.e, October 31, 2023. Moreover, the IRP provided the access to the due diligence reports and other necessary data to the 11 potential investors after requisite non-disclosure agreements and release letters. Subsequently, multiple meetings were scheduled with the potential investors by the IRP and his team to explain the transaction and current status of the CIRP of Supertech Limited. However, no binding term sheets were received as on November 10, 2023. Subsequently, on November 11, 2023, the IRP informed all the interested investors that the timeline as specified by the court has elapsed and the interim finance process stands concluded.

3) However, Varde Partners, one of the potential investor, had a detailed discussion and meeting with the IRP and conveyed their interest in this opportunity since its inception, provided an exclusivity period of 3-4 weeks from the lenders/stakeholders shall be given to them in order to invest their time and efforts & submit a updated term sheet for interim financing in Non-Eco Village II Projects of the Corporate Debtor. Subsequently, in the Joint Lenders meeting held on November 18, 2023 and on November 20, 2023, the indicative terms of the investor were conveyed to the lenders in presence of the potential investor i.e., Varde. Moreover, in the said meeting, L&T Finance has given a go-ahead to provide exclusivity to Varde.

(4) The IRP had also approached, among other potential investors, the SWAMIH fund of State Bank of India for funding, who have responded vide aforementioned email dated November 15, 2023 that they were evaluating only 7-8 projects which prima-facie fits into their investment criteria and would take around 45-60 days to convey their interest in financing such projects.

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5) Following the discussions in JLM and confirmation received from Varde Partners, and considering what has been stated hereinabove, it is hereby submitted in the humble opinion of the IRP that Varde Partners be granted an exclusivity period of 3-4 weeks to analyze and evaluate the transaction using the available due diligence reports. This period is intended for Varde to confirm their interest, if feasible, submit the binding term sheet, and resultantly infuse funds into the Corporate Debtor thereby ensuring completion of the construction activities of the projects and ultimately achieving resolution for all stakeholders involved.

(6) In case any such proposal is not deemed feasible, then the IRP be allowed to devise an alternative solution/ strategy by having detailed discussions with the Lenders/ Steering Committee and submit the same before this Hon'ble Appellate Tribunal, which may be taken up for evaluation and consideration."

3. Learned Counsel for the Union Bank of India also submits that they have no objection if 3-4 weeks time is allowed to Varde Partners.
4. Learned Counsel for L&T Finance and Union Bank of India has agreed that 3-4 weeks time be allowed. Learned Counsel for the IRP has also in paragraph 5 of the Conclusion & Way Forward has opined that Varde Partners be granted an exclusivity period of 3-4 weeks to analyse and evaluate the transaction using the available due diligence report.
5. In view of the above submissions, we are inclined to grant further 3-4 weeks time to analyse and evaluate the transaction using the available due diligence report by Varde Partners.
6. We, however, are of the view that in the present case several orders were passed granting time for exploring the interim finance and till date no concrete

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proposal has come forward and the time has been taken by Varde Partners to evaluate. It is not known that what outcome will come out of the said exercise.

7. We, thus, are of the view that side by side granting time to the Varde Partners for evaluate and come with term sheet, if any, the IRP with the lender shall devise an alternate mechanism to carry out the Project of Non-Eco Village-II and on the next date in event no interim finance comes forward shall submit a alternative mechanism report for consideration of the Court so further steps shall be taken forward. Enough time has been given for arranging a interim finance and we are not inclined to grant any further time for exploring a interim finance except the time which is being allowed under this order.

8. Learned Counsel appearing in various I.As has also submitted that there are several other issues pertaining to homebuyers and those who are living in the various projects. We are of the view that first question of interim finance need to be finalised and the way forward may be devised, only then the court shall proceed to consider the individual I.As and pass appropriate direction in those I.As. further.

9. In view of the aforesaid, we allow four weeks time for Varde Parterns to analyse and come with a term sheet duly vetted by the IRP and the Steering Committee. As directed above the IRP with the Steering Committee and lenders may devise an alternative mechanism and that may also be filed on the next date of hearing.

10. We direct this matter to be taken on **16.01.2024** at **2.00 PM**.

Company Appeal (AT) (Ins.) No. 406 of 2022



-6-

11. Learned Counsel for the IRP submits that with regard to fire safety projects is in progress and the amount which was already released has already exhausted.
12. Let the amount 2.5 crores be further release in terms as per earlier order dated 27.07.2023 passed by this Tribunal.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

sa/md

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 406 of 2022 &
I.A. No. 2387 of 2023

IN THE MATTER OF:

Ram Kishor Arora
Suspended Director of Supertech Ltd.

....Appellant

Vs.

Union Bank of India & Anr.

....Respondents

Present:

Mr. Abhinav Vasisht, Sr. Advocate with Mr. Nikhil Mendiratta, Mr. Agastya Sen, Advocates in IA no. 3776 of 2022.

Mr. Nakul Dewan, Sr. Advocate, Mr. Somdutta Bhattacharya, Ms. Kiran Sharma, Ms. Niharika Sharma, Ms. Himani Chhabra, Mr. Ashish Mukhi, Advocates for RP of Supertech.

Mr. Hitesh Goel, RP in person.

Mr. Abhijeet Sinha, Sr. Advocate with Mr. Siddharth Bhatli, Ms. Apurva Praveen, Ms. Khyati Jain, Ms. Heena Kochar, Advocates for Appellant.

Mr. Pawan Shree Agrawal, Advocate in I.A. No. 3619 of 2023.

Mr. Sourav Roy, Mr. Vasudev Singh, Mr. Kaushal Sharma, Mr. Atharva Kotwal, Advocates in I.A. No. 3206 of 2022.

Mr. Shaurya Krishna, Mr. Amit Garg, Advocates for Applicant in IA No. 4713/2022.

Mr. Rohan Thowani, Mr. Pratul Pratap Singh, Advocates.

Mr. Rohit Oberoi, Ms. Jhanvi Vashisht, Ms. Mehak Bhalla, Advocates in IA No. 4574, 4775/2022.

Mr. Tanveer Oberoi, Advocate for Applicant in IA No. 4316 of 2023.

Mr. Sarthak Sharma, Advocate for Applicant in IA No. 2717 of 2022, 4213 of 2022.

Mr. M.L. Lahoty, Mr. Anchit Sripat, Advocates.

Mr. Sahil Sethi, Mr. Samridh Bindal, Mr. Vikash Kumar, Advocates for

Cont'd../

Touve

Applicant in I.A. No. 4306 of 2023.

Mr. M.P Sahay, Ms. Awanitika, Mr. Sachin Kharb, Mr. Tushar Sharma, Advocates for Applicant.

Mr. Alok Kumar, Ms. Deepti Bhardwaj, Mr. Jivtesh Singh Sandhu, Advocates for R-1 (UBI).

Mr. Gopal Jain, Sr. Advocate with Mr. Ajay Bhargava, Ms. Vanita Bhargava, Ms. Wamika Trehan, Mr. Siddhant Kumar, Advocates for L&T finance in I.A. No. 3034 of 2022.

Mr. Amish Tandon, Ms. Anushree Kulkarni, Advocates for Applicant in I.A. No. 3281 of 2022.

ORDER
(HYBRID MODE)

12.02.2024: In pursuance to our order passed on 22.11.2023, 2nd Status Report has been filed by IRP dated 11.02.2024 and earlier Status Report was filed on 15.01.2024. In our order dated 22.11.2023, we issued following direction in paragraphs 4,7 & 9:-

“4. Learned Counsel for L&T Finance and Union Bank of India has agreed that 3-4 weeks time be allowed. Learned Counsel for the IRP has also in paragraph 5 of the Conclusion & Way Forward has opined that Varde Partners be granted and exclusivity period of 3-4 weeks to analyse and evaluate the transaction using the available due diligence report.

7. We, thus, are of the view that side by side granting time to the Varde Partners for evaluate and come with term sheet, if any, the IRP with the lender shall devise an alternate mechanism to carry out the Project of Non-Eco Village-II and on the next date in event no interim finance comes forward shall submit a alternative mechanism report for consideration of the Court so further steps

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-3-

shall be taken forward. Enough time has been given for arranging a interim finance and we are not inclined to grant any further time for exploring a interim finance except the time which is being allowed under this order.

9. In view of the aforesaid, we allow four weeks time for Varde Partners to analyse and come with a term sheet duly vetted by the IRP and the Steering Committee. As directed above the IRP with the Steering Committee and lenders may devise an alternative mechanism and that may also be filed on the next date of hearing."

2. In the report which has been submitted by IRP dated 11.02.2024, it is submitted that certain progress has been made with regard to Varde Partners proposal for interim finance and Varde team has interacted with the IRP visited the sites and obtained necessary information and has done its due diligence sample of 707 customers were also shared by IRP. However, the report indicates that as on date no term sheet has been received, nor any concrete proposal for extending the interim finance. We had already in our order dated 22.11.2023 in paragraph 7 as extracted above has directed the IRP with the lenders to devise an alternative mechanism to carry out the project of Non-Eco Village-II.

3. Learned Counsel appearing for the Lenders submitted that sufficient time has been already granted for interim finance which has not yet come although several opportunities were granted. We, thus, are of the view that no further opportunity is required to be granted for interim finance. However, during consideration of these appeals if any final interim finance is received it

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-4-

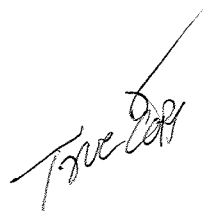
will be open for the IRP to apprise the Court with a term sheet and other materials.

4. Mr. Nakul Dewan, Learned Senior Counsel appearing for IRP submits that in view of directions which was issued in paragraph 7, the IRP has also collected certain data with regard to separate projects and has also discussed with the Steering Committee way forward.

5. The Corporate Debtor has several projects atleast 20 as noted in our earlier orders. Sufficient time has elapsed and no concrete proposal has come towards interim finance, Homebuyers are waiting for their units to be given to them. Homebuyers have also given substantial amount to the Corporate Debtor. Every project has different lenders, different charge holders.

6. Learned Counsel for the IRP submits that way forward can only be project wise resolution, for each project a concrete proposal has to be submitted in which after consultation with lenders and charge holders and the representative of the home buyers for that particular project. We, thus, are of the view that IRP be allowed to submit project wise resolution of the Corporate Debtor and for project wise resolution IRP shall prepare a draft proposal and send it to lenders and charge holders of the project and after receiving their inputs on the draft proposal may submit a proposal to the court for consideration. With regard to each project all concerned I.As shall also be considered while considering the projects. Let IRP finalize the project wise proposal and submit to the Court within a period of four weeks.

7. IRP has submitted that he shall give access to virtual data to the request which has been made by any stake holder after due verification.



-5-

8. Learned Counsel for the IRP referring to Status Report dated 15.01.2024 submitted that with regard to fire safety related issues the several safety work has been completed he has referred to Annexure A8 where Summary of safety-related work that has been planned, completed, and paid for till 05.01.2024 has been tabulated. It is submitted that amount of INR 8.6 crores has been spent towards the safety related work and details have been mentioned with regard to aforesaid safety related work in paragraph 4 of the report. In paragraph 4 (h) of the report following has been further stated:

"4. h) In light of what have been stated hereinabove, if this Hon'ble Appellate Tribunal may permit the IRP to appropriate another INR 2.5 crore from funds lying in designated 30% accounts of the projects, to complete the pending safety related work as per the budget and plan proposed in the application filed by the IRP and will also be a significant improvement in ensuring the safety of occupants."

9. We permit the further release of another INR 2.5 crore from funds lying in designated 30% accounts as in term and conditions of earlier order dated 27.07.2023. IRP shall submit a detailed report regarding work done details of the payment and other details in the next report with regard to fire safety a separate report be submitted with regard to projects in question.

10. List this appeal on **22.03.2024** at **2.00 PM**.



11. Learned Counsel for the IRP has submitted that separate date be given with regard to Eco-Village-II Project in which CoC has already been constituted.

12. He has filed I.A. No. 303 of 2024 in Comp. App. (AT) (Ins.) No. 406 of 2022. Let I.A. No. 303 of 2024 be listed along with the appeal on **20.03.2024** at 2.00 PM.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

sa/nn

Issue CoC



CIRP Supertech Non Eco-Village 2 <cirpsupertech.nonev2@gmail.com>

Re: @SUPERTECH ECOVILLAGE 1, FINAL SERVEY REPORT & SUGGESTION of NPCL & team Regarding ELECTRICAL INFRA SURVEY

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EV1 Team SOS <sosceovillage1@gmail.com>

Sat, Jun 1, 2024 at 1

To: Hitesh Goel <iphiteshgoel@gmail.com>, Hitesh Goel <cirpsupertech.nonev2@gmail.com>
 Cc: 405 Rajesh Rawat <rajesh.rawat2008@gmail.com>, 903 Amit Aggarwal <aggarwalamit11@gmail.com>, AJAY JHA <arunijay@gmail.com>, AJIT SACHDEVA <ajit.spn@gmail.com>, Abhishek Verma <verma18@rediffmail.com>, Abhishesh P Singh <aps4media@gmail.com>, Ajay Pundhir <pundhirajay99@gmail.com>, Ajay Saini <aclghy@gmail.com>, Akshay Joshi <Akshayj88.aj@gmail.com>, Alok Rastogi <rastogialok.in@gmail.com>, Amit chaudhary <amit.engg@gmail.com>, Amod Ranjan <amodranjan11@gmail.com>, Andolan EV1 <ev1andolan@gmail.com>, Anil Joshi <anil9891@gmail.com>, Anupam Misra <anupdec@gmail.com>, Anurag Katiyar <anuragkatiyar1920@gmail.com>, Arwind Kumar <arwindkmr@gmail.com>, Ashish Tripathi <ashish.n.tripathi@gmail.com>, Asok Datta <asok_dat1@yahoo.co.in>, Atul Rastogi <atult83@gmail.com>, B9-1803 Punit Ji <puneet.ujn@gmail.com>, B9-1805 Harsh Ji <harsh.singh57@gmail.com>, B9-1907 Amar Gupta <amargupta100@hotmail.com>, Bimlesh <bimlesh.jha@gmail.com>, Bipin Ji <bpinsingh227@gmail.com>, CRM <CRM@noidapower.com>, Chalbal Jha <jhachalbal@gmail.com>, Chitranjan Singh <chitranjan.singh83@gmail.com>, Deepak Gupta <deepu200778@gmail.com>, Deepak Tripathi <deepakmbfp@gmail.com>, Dileep Shukla <shukladileep1978@gmail.com>, EV 1 Prashant Mohan C6 ऑफिशियल <prashant.varshney83@gmail.com>, EV1 Residents <ev01residents@gmail.com>, EV1B11 TOWER <ev1b11tower@gmail.com>, Girja Verma <gsv.verma1956@gmail.com>, Hariom kumar <kmithun213@gmail.com>, Harshit Verma <harsh4bar@gmail.com>, Hitesh Kumar Singh <hitesh.singh@gmail.com>, Kumar Sinha <skumar0069@gmail.com>, Maaaaa <neelam27chauhan@gmail.com>, N Kumar Gupta <guptamanoj2705@gmail.com>, Md Imran Ansari <imran.ec@gmail.com>, Mohan Joshi <mcjoshi1960.mj@gmail.com>, Nilesh Kumar Singh <nilesh.singh38211@gmail.com>, Nishit Pandey <pandeytrue@gmail.com>, Nitin Dhawan <nitindhawanims@gmail.com>, Nitish Sharma <nitish.sharma1459@gmail.com>, Pankaj Saxena <myeast_side@rediffmail.com>, Pradip Kumar <pradip.prajapati019@gmail.com>, Prateek Chopra <prateek.01chopra@gmail.com>, RAMESH MATTOO <ramesh.mattoo@gmail.com>, Rajanikant Upadhyay <rajanikant1624@gmail.com>, Rajeev Sengar <rajeevsengar30@gmail.com>, Rajkumar Pandey <1973kumar.raj@gmail.com>, Rajneesh Rajput <rajneeshrajput68@gmail.com>, Raju Singh <rajuemailme@gmail.com>, SAURABH SRIVASTAVA <saurchi2003@gmail.com>, SP Pathak <sp.pathak73@gmail.com>, Sameer Bhardwaj <sameerscreations@rediffmail.com>, Samir Roy <roysamirr@gmail.com>, Sandeep Nandi <sannandi@gmail.com>, Sandeep Yadav <sandeep28jan@gmail.com>, Saurabh Pandey <Mr.saurabhpendey@gmail.com>, Sheshmani Singh <sheshmani.perfect@gmail.com>, Shyam Gupta <shyam.gupta12310@gmail.com>, Shyam Pradhan <shyampradhan3@gmail.com>, Shyambabu Pathak <pathak.shyambabu@gmail.com>, Subeen Mathur <subeen.mat@gmail.com>, Sudeep Jaiswal <jaiswalsudeep@gmail.com>, Sumit Gupta <guptasumit5004@gmail.com>, Sumit Saxena <sumit112us@gmail.com>, Taneja Ji <krtaneja1998@gmail.com>, Tapesh Kumar <tapesh.buzz@gmail.com>, Umeshwar Dubey <umeshwardubey@gmail.com>, Vijay Chauhan <beewithvijaychauhan@gmail.com>, Vijit Saxena <saxena.vijit@gmail.com>, Vikalp Saxena <vikalpsaxena1988@gmail.com>, Vinod Gupta <vinodgupta79@gmail.com>, Vinod Kumar Mishra <vkmishra@supertechlimited.com>, Vishal Tripathi <vishaltripathihr@gmail.com>, Vishwakant Bhardwaj <vbhardwaj406@gmail.com>, Vivek Gupta <vivekgupta1985@gmail.com>, aceoipk@gnida.in, advjindalvaibhav@gmail.com, ajay kumar <ajjusinha26@gmail.com>, anjan.jha78@gmail.com, ankit sharma <ankit.subodh@gmail.com>, avinash kumar <avinash4u1234@gmail.com>, ceo@gnida.in, chairman@gnida.in, chairperson-nclat@nclat.gov.in, dineshpandit8585 <dineshpandit8585@gmail.com>, dmgnb <dmgnb@nic.in>, harish bisht <harishbishttm@gmail.com>, him gupta1 <him.gupta1@gmail.com>, it.shailendra.g <it.shailendra.g@gmail.com>, jpsharma_1981@yahoo.co.in, Khalid bin nasir <khalid.shaan@gmail.com>, manish kumar <manishsmooth@gmail.com>, manoj vaish <manojvaish@gmail.com>, navendra singh <Singhnavendra@gmail.com>, navneet kumar <nav2007noida@gmail.com>, pankajdesigner40@gmail.com, pardeepoonialog2010@gmail.com, ramanuj gupta <ramanujgupta24@gmail.com>, ramveerchaudhary@rediffmail.com, ranjana suri <ranjanasuri@rediffmail.com>, registrar-nclat@nic.in, sanjay kumar sharma <Sanzsha@hotmail.com>, santosh singh <santoshsingh_78@hotmail.com>, saumyasrivastava@gnida.in, shaitan ram meghwal <parmar3040@gmail.com>, shyam sunder <sssharma_66@yahoo.com>, sunnysingh <sunnysingh@email.com>, vijay sin <vijaymonu@gmail.com>, vikas chaudhary <vikas2301@gmail.com>, Ajit Sharma <ajisharmaaji@gmail.com>, ram anuj singh <bathtilegallery@gmail.com>, "Amit Singh Adv." <Adv.amitsingh2010@gmail.com>, Rajat Ahuja <rajatahuja1@gmail.com>, 11 <rajeshverma2780@gmail.com>, B8/1004 Smita Bisoyi <bisoyi.smita@gmail.com>, 1806 Vikas Prasad <vikas.lipman@gmail.com>, 1605 Yashwant Tripathi <yashwantk122@gmail.com>, Aditya Raghuvanshi <raghuvanshi663300@gmail.com>, Mohit Aror <mohit@supertechlimited.com>, Nitish Arora <nitish.arora@supertechlimited.com>, bidyut007@rediffmail.com, Ashok Varshney <akvarshney72@gmail.com>, Sandeep Bhat <Sandeep.bhat73@gmail.com>, Mukesh Kumar <mukesh_sinha_1988@yahoo.in>, Anil Lal <anilkal79@gmail.com>, "adesgbnagar@gmail.com" <adesgbnagar@gmail.com>, Cfofs.gb-up@gov.in, 801 Sanjay Gupta <sanjaygupta06@gmail.com>

REGARDING REGULAR POWER FAILURE DUE TO INADEQUATE ELECTRICAL INFRASTRUCTURE

Mr Hitesh goel
 IRP supertech Ecovillage-1
 Supervision Since March 2022

on 29th May 2024 NPCL Team (Mr. A Ranjan, Mr. K Mitra and Mr. M Kumar) visited Eco Village 1 site for ELECTRICAL INFRASTRUCTURE SURVEY.

Though 75%(6000 of 8000 flats)occupancy has been achieved, the electrical infrastructure as per the proposed layout(attached)should have been completed by now, which has not happened

Till the infrastructure is completed as per proposed layout,

IN THE MEANTIME

the suggestions given in the final survey report (attached) by NPCL TEAM after present observation need to be implemented on war footing and that too without any delay so that 17000 residents (6000 flats) can get immediate relief,

Based on the survey, Following are the Key Observations which need to be addressed on war footing by the IRP as well as the Ex. management of Supertech for Immediate Relief:-

Presently, the sanctioned load of the Society is 4300 kVA; however, the actual peak demand of the Society was around 7000 kVA in the last year and it is envisaged that the peak load in this year may be around 9000 – 10000 kVA considering the fact that almost 70% of the Flats are occupied and, therefore, the Society should increase the Contractual Load accordingly.

1) As per present occupancy 75% handover has alrea been given, CURRENT SANCTION LOAD need to INCREASE 43000 KVA to 10000 KVA

immediately.

2)

3. Total 3 number of 33/11 kV, 15 MVA each power transformers were proposed to step down the 33 kV voltage for 11/0.4 kV distribution transformers. Presently, only one number of 10 MVA transformer is in service and the other 5 MVA transformer has been installed in the last week only.

Total 3 number of 33/11kV,15 MVA Each power transformers were proposed to step down the voltage for 11/0.4 kV distribution transformers,

https://mail.google.com/mail/u/2/?ik=be957c313c&view=pt&search=all&permmsgid=msg-f:1800682148391357754&siml=msg-f:1800682148391357754

1/9

1806 2019

As per present occupancy 75% handover has already been given, Hence transformer capacity at least 30 MVA (15+15 MVA or 10+5+15 MVA) needs to be installed immediately, which is presently 10 MVA + 5 MVA = Total 15 MVA

3)

4. Total 22 no. of Distribution Transformers (11/0.4 kV) were proposed to cater the load of the Society but presently only 6 no. of Distribution Transformers (11/0.4 kV, 2000 kVA each) are found working at site; increased from 4 no. Transformers observed during our last survey on 23.01.2023.

A total of 22 distribution transformers (11/0.4 kV) were proposed to meet the society load, but at present only 6 distribution transformers (11/0.4 kV, 2000 kVA each) were found functioning at the site; As per present occupancy 75% handover has already been given, at least total of 16 distribution transformers (11/0.4 kV) need to be installed immediately, Which is presently 6 only,

4)

6. As per the design, 11 number of 3-way Ring Main Units (RMU) were proposed for each 11/0.4 kV substation but only 02 Nos. Ring main Unit (RMU) are found to be installed.

As per the design, 11 number of 3-way Ring Main Units (RMU) were proposed for each 11/0.4 kV substation but only 02 Nos. Ring main Unit (RMU) are found to be installed, As per present occupancy 75% handover has already been given, at least total of 9 number of 3-way Ring Main Units (RMU) need to be installed immediately, Which is presently 2 only,

5)

7. Single cables are used in entire distribution system where multiple cables are required to be laid. Even, temporary cables are laid without following safety measures, to share the load between two LT substations.

SINGLE CABLES ARE USED IN ENTIRE DISTRIBUTION SYSTEM where multiple cables are required to be laid. Even, temporary cables are laid without following safety measures, to share the load between two LT substations.

6)

INSTALLING EQUIPMENT WITHOUT POLLUTION, FIRE safety, ELECTRICAL safety(IIT LT installation) CLEARANCE, which is a gross violation and putting the lives of 17,000 residents at DIRECT RISK and shows irresponsible behavior the part of the EMPLOYEES of supertech concern department.

7)

Due to space crunch and layout the MCB cannot be separated and installed outside the meter box, SO IT WILL BE KEPT AS IS but needs regular supervision like checking for loose connections and cleaning by the maintenance team,

8)

Currently, there are about 750 local & unauthorised meters installed in the handed over flats, due to OVERLOAD, sparks are often emitted and fires occur. These need to be replaced with authorised meters immediately, so that major accidents can be avoided,

9)

NO ANNUAL MAINTENANCE CONTRACT (AMC) has been given to any Class A Electrical Contractor for preventive & scheduled maintenance of HT system. maintenance is done by their internal maintenance team. It is strongly recommended to do the schedule preventive maintenance from competent Class A Electrical Contractor having all required Testing Instruments and the Report of such testing must be shared with NPCL.

IN CONCLUSION

@NPCL TEAM has clearly mentioned while referring to the last survey(report attached) of January 2023 THAT IT IS UNFORTUNATE THAT NO SIGNIFICANT IMPROVEMENT HAS BEEN DONE IN THE INTERNAL ELECTRICAL INFRASTRUCTURE IN THE LAST ONE AND A HALF YEARS,

@EV' Team  Remarks:-


On the other hand, in the name of AUGMENTING ELECTRICAL INFRASTRUCTURE, @Nitish Arora has been Collecting Huge Amounts as LOAD Enhancement CHARGES(25000*+Gst/ KV) in the account of m/s YG Estate Facility Maintenance Company years and repeatedly saying that Rs 6.5 crore have been spent from the site supervision of IRP 25.3.22, which is far from ground reality and is a BLATANT LIE & FRAUD with the residents, According to below attached mail copy dated. 9 May 2024, 2:42 pm collection in the name of infra Augmentation and utilisation towards, INVESTIGATION OF WHICH IS ALREADY PENDING WITH IRP, need to share with residents

Hopefully,

IRP & team led by @Hitesh Goel @Hitesh Goel will take seriously on all the above points so that HOMEBUYERS are not cheated further, which has been going on for the last 13 years.

* After the intervention of IRP, loan enhancement charges have been reduced from Rs 25000 + GST to Rs 10000 + GST for 15 days from 22nd May 2024, THE TIME LIMIT IS NOT JUSTIFIED, as per the G.NOIDA Authority meeting, it should remain Rs 10000 + GST till the infra is completed,

Regards:-

Ev1 Team 
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1

Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Ecovillage1sos/x

45

On Thu, 30 May, 2024, 9:19 am EV1 Team SOS, <sosecovillage1@gmail.com> wrote:

Mr hitesh goel,
IRP supertech Ecovillage-1

after your instructions,
Regarding regular power failure , dtd. 29 may 2024 NPCL team (Mr A ranjan ,Mr k Mitra & Mr M Kumar) visited ECo village 1 site for ELECTRICAL INFRA SERVEY ,
it was found that the current SANCTIONED LOAD is 4300kva which is very less as per the current demand, which needs to be INCREASED to 10000 kva without delay and it has also been suggested to change all the suspicious pointed out pi
which NPCL & team will check again on Friday and after that they will confirm what other shortfall remain.

In the meanwhile you are requested to initiate the process of increasing the approved load of 4300 KVA to 10000 KVA which is a basic requirement. Along with this there is a need to increase capacity of equipments like HT, LT TRANSFORM
Way ring etc how much more needs to be increased, NPCL will suggest in the final report.

Hope you will take our genuine concern into consideration and take action on this on war footing so that 17000 residents get relief

Regards:-

Ev1 Team
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1
Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Ecovillage1sos/x

On Wed, 29 May, 2024, 10:26 am EV1 Team SOS, <sosecovillage1@gmail.com> wrote:

Dear NPCL & Team

Please confirm today's survey time,

Regards:-

Ev1 Team
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1
Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Ecovillage1sos/x

On Tue, 28 May, 2024, 11:51 am Hitesh Goel, <iphiteshgoel@gmail.com> wrote:

Npcl survey is being conducted.

Hitesh Goel

Insolvency Professional

Insolvency Professional Registration no.: IBB/PA-001/IP-P01405/2018-2019/12224

AFA Certificate Number: AA1/12224/02/300625/106845 (Valid till 30 June 2025)

Registered Address: -

C4/1002 The Legend Apartments,
Sector 57, Gurgaon,
Haryana ,122011
E-mail: iphiteshgoel@gmail.com

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On Tue, 28 May 2024 at 6:53 AM, EV1 Team SOS <sosecovillage1@gmail.com> wrote:

Mr hitesh goel
IRP supertech ECOVILLAGE-1

There was a power cut again last night(11 pm to 2.30 am), the main reason for which was overloading and blowing of fuse, attaching voice note of NPCL's staff Mr kausik. you must listen, The Estate Maintenance team says one thing, NPC says something else; residents are trapped in between

TO KNOW THE FACTS KINDLY INSTRUCT NPCL & TEAM TO CONDUCT THOROUGHLY ELECTRICAL INFRA SURVEY ON URGENT BASIS

@Tarun Chauhan

Still We are waiting for the COPY OF IRP's INSTRUCTIONS FOR SURVEY of January 2023 (ref-E-158/FY 2022-23/682, Dated: 23.01.2023)

Regards:-

Ev1 Team
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1
Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Twitter- Ecovillage1sos/x

On Mon, 27 May, 2024, 7:38 pm Vijay Chauhan, <bewithvijaychauhan@gmail.com> wrote:

Mr hitesh goel
IRP supertech ECOVILLAGE-1
Under supervision since March 2022

The project team(Vp Mr vinod kumar mishra)of EVOVILLAGE 1, keeping in mind the gravity of the situation and the instructions of the Greater Noida Authority meeting held on 31.5.2023(mom copy attached in trail mail), had sent a request m (copy attached in trail mail) a week ago to NPCL for conducting ELECTRICAL INFRA. SURVEY. We residents had also welcomed this positive initiative. Then Mr. Tarun Chauhan of NPCL left everything to IRP. The logic of IRP behind not g permission for NPCL ELECTRICAL INFRA SURVEY is beyond the understanding of us residents.

Please share the clarification without fail,

@chairperson-nclat@nclat.gov.in
@registrar-nclat@nic.in

Chairperson Sir,
NCLAT

Does giving or not giving permission for Electrical Infra. Survey comes under the JURISDICTION of IRP?

As far as we know, the insolvency process is not fully applicable in ECOVILLAGE 1(non Ev 2 project). It's applicable for Ecovillage 2 only,

The basic authority of IRP on ECOVILLAGE 1 project is only financial supervision,

Rest of the work is to be done by the builder ex-management and under the supervision of IRP keeping in mind the priority of the home buyers. And a request mail(attached in trail mail) for conducting Electrical Infra Survey has already sent by the builder ex-management to NPCL management a week ago! You are requested that if granting of permission comes under the jurisdiction of IRP, then IRP should immediately give permission to NPCL to conduct electrical infra survey and after receiving the report, should work on the deficiencies in the infrastructure,

SO that 17000 (5900 flats) residents, who have been **BADLY STRUGGLING** every year for the last five years due to poor electrical infrastructure, can get relief.

For Example,

in the entire project,

For Basic Infra 3 HT Transformers of 15 MVA Each and 22 LT Transformers are to be installed,

but till now, Even after 75% flats(5900/ 8000 flats) have been handed over,

Only 1 HT transformer of 10 MVA and 6 LT transformers have been installed that is grave concern,

And there are a lot of shortfalls which will be known only after the Electrical Infra Survey

Thanks for reading!

Regards
Ch. Vijay chauhan
Ecovillage 1 Residents

On Mon, 27 May, 2024, 2:05 pm Prateek Chopra, <prateek.01chopra@gmail.com> wrote:

Certainly! Here's a revised version of your message regarding the frequent power cuts and the request for an NPCL survey:

True Copy

Subject: Request for NPCL Survey and Complaint on Frequent Power Cuts

Dear Sir,

I hope this message finds you well.

I am reaching out to discuss the recurring power outages we have been experiencing. It seems that our current electrical infrastructure is struggling to cope with the demand, leading disruptive interruptions in our daily routines.

To address this issue effectively, I would like to request that a formal complaint be lodged with NPCL. Additionally, I suggest conducting a thorough electrical infrastructure survey to pinpoint and resolve the underlying issues.

Your prompt attention to this matter would be greatly appreciated, as it would contribute to enhancing the dependability of our power supply and minimizing the inconvenience experienced by all residents.

Thanks & Regards
Prateek Chopra
+91-9811681167

On Mon, May 27, 2024 at 2:03 PM Sumit Gupta <guptasumit5004@gmail.com> wrote:

Certainly! Here's a revised version of your message regarding the frequent power cuts and the request for an NPCL survey:

Subject: Request for NPCL Survey and Complaint on Frequent Power Cuts

Dear Sir,

I hope this message finds you well.

I am writing to express my concern about the very frequent power cuts we have been experiencing recently. It appears that the current electrical infrastructure is unable to handle th load, causing repeated outages that significantly disrupt our daily activities.

To address this issue effectively, I kindly request that a formal complaint be raised with NPCL. Additionally, I propose conducting an electrical infrastructure survey to identify and re the underlying problems.

Your prompt attention to this matter would be greatly appreciated, as it would help in improving the reliability of our power supply and alleviate the inconvenience caused to all residents.

Thank you for your cooperation.

Best regards,

Sumit Gupta

On Mon, May 27, 2024 at 12:18 PM khalid bin nasir <khalid.shaan@gmail.com> wrote:

Dear Mr hitesh goel

IRP supertech ECOVILLAGE-1

47

To ascertain the facts and address the recurring issue of frequent power outages, we urgently request you to ask NPCL to conduct a thorough electrical infrastructure survey at Supertech ECOVILLAGE-1.

BR// KHALID BN
Resident ECOVILLAGE-1

On Mon, May 27, 2024 at 8:10 AM EV1 Team SOS <sosecovillage1@gmail.com> wrote:

Mr hitesh goel
IRP supertech ECOVILLAGE-1

There was a power cut again last night, the main reason for which was overloading and blowing of fuse, the builder says something else on paper and the reality is something else,

TO KNOW THE FACTS KINDLY INSTRUCT NPCL & TEAM TO CONDUCT ELECTRICAL INFRA SERVEY ON URGENT BASIS

@Tarun Chauhan

Still We are waiting for the COPY OF IRP's INSTRUCTIONS FOR SURVEY of January 2023 (ref-E-158/FY 2022-23/682, Dated: 23.01.2023)

Regards:-

Ev1 Team 
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1
Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Ecovillage1sos/x

On Sat, 25 May, 2024, 9:31 pm EV1 Team SOS, <sosecovillage1@gmail.com> wrote:

Mr Tarun Chauhan
Npcl (op.)

Ecovillage 1 project is under IRP supervision since March 2022.

ELECTRICAL INFRASTRUCTURE SURVEY which was conducted in January 2023 (ref-E-158/FY 2022-23/682, Dated: 23.01.2023) even then Ecovillage 1 project was under jurisdiction of National Company Law Tribunal (NCLT). WHY IRP DIRECTION WAS NOT REQUIRED FOR SERVEY AT LAST TIME (January 2023) and WHY IRP DIRECTION IS REQUIRED NOW, when it was decided in Authority meeting on 31.5.23 in presence of ACEO @saumyasrivastava@gnida.in that survey will be conducted in December 2023 and also mention in authority MOM(attached)

if there was any IRP direction of January 2023 survey then please share the copy of the direction, otherwise we will considered as a completely harassing act.

@Hitesh Goel @Hitesh Goel


Please find trail mail of mr Tarun Chauhan. NPCL (OP). while request mail(attached) for survey has already been sent by Shri Vinod Kumar Mishra, Project Head, Supertech Ecovillage 1, then after instruction from IRP is required to conduct electrical infrastructure survey of Ecovillage 1, which is a bit strange.

However, @Hitesh Goel kindly instruct NPCL & Team to conduct ELECTRICAL INFRA SERVEY on urgent basis,

only then it will be known whether YG Estate has invested the money collected in the name of electrical infrastructure after 25.3.2022. About which you have already asked through mail dated 9th May 2024, 2.42 pm (attac

Hope you understand our grave concern!

Regards:-

Ev1 Team 
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1

True Copy

Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:-sosecovillage1@gmail.com
Ecovillage1sos/x

On Sat, 25 May, 2024, 12:22 pm Tarun Chauhan, <TChauhan@noidapower.com> wrote:

Dear Residents of Ecovillage 1,

We write to address the ongoing concerns regarding the inspection and completion of electrical infrastructure of Supertech Ecovillage -1.

As you all are aware that Supertech Ecovillage-1 is presently undergoing development, and the project is currently under the jurisdiction of the National Company Law Trit (NCLT). The Insolvency Resolution Professional (IRP) has been appointed to oversee the completion of various aspects of your society's infrastructure, including the elect systems.

Please note that NPCL has already conducted an inspection of Ecovillage-1, and all the details w.r.t. pending work has duly been communicated to the developer. The IRP is briefed on the situation and is committed to resolving the constraints in Ecovillage -1.

Further, we acknowledge the recent correspondence from the IRP dated May 21, 2024 (email attached), highlighting the pressing need to address the deficiencies in the elect infrastructure of Ecovillage -1. It is imperative that residents should cooperate with the IRP to ensure the timely and effective completion of these essential elect infrastructure. *In case, there is any need of survey by NPCL you are requested to kindly approach via IRP.*

Therefore, we kindly urge all the residents to actively coordinate with the IRP/developer for completion of the electrical infrastructure in the Ecovillage-1 society.

Thanks,

W: www.rpsg.in

Tarun Singh Chauhan

Operations, NPCL
T: 0120-6226606 D: 1100
M: +91-9911998208 E: tchauhan@noidapower.com tarun.chauhan@rpsg.in
Electric Substation Building, First Floor, Sector KP-3, IIMT College Road, Opposite Sharda Hospital, Greater
Noida City - 201310 Uttar Pradesh,

W: www.noidapower.com

Disclaimer: The information in this e-mail is confidential & may be legally privileged. It is intended solely for the addressee. If you have received this communication in error, please notify the sender with subject "Received in error", then delete/destroy the e-mail ; any copies thereof.

From: EV1 Team SOS <sosecovillage1@gmail.com>
Sent: Friday, May 24, 2024 8:25 AM

True Copy

To: Tarun Chauhan <TChauhan@noidapower.com>
 Cc: Samath Ganguly <SarnathGanguly@noidapower.com>; smohanty@noidapower.com; CRM <CRM@noidapower.com>; Alok Rastogi <rastogialok.in@gmail.com>; Amit Chaudhary <amit.enggg@gmail.com>; Md Imran Ansari <imran.ec@gmail.com>; Abhishesh P Singh <aps4media@gmail.com>; Amod Ranjan <amodranjan11@gmail.com>; Atul Rastogi <atulht83@gmail.com>; Avinash Kumar <avinash4u1234@gmail.com>; Anupam Misra <anupdec@gmail.com>; Ashish Tripathi <ashish.rn.tripathi@gmail.com>; Khalid bin Nasir <khalid.shaan@gmail.com>; Vijay Chauhan <Bewithvijaychauhan@gmail.com>; Bhawani Shankar Tripathi <b.stripathi@hotmail.com>; Bil S Rana <bikramrana1296@gmail.com>; Bimlesh Jha <bimlesh.jha@gmail.com>; Bipin Ji <bipinsingh227@gmail.com>; Vishwakant Bhardwaj <vbhardwaj406@gmail.com>; Tapesh Kumar <tapesh.buzz@gmail.com>; Sameer Bhardwaj <sameerscreations@rediffmail.com>; Chitransingh Singh <chitransingh83@gmail.com>; Prateek Chopra <prateek.01chopra@gmail.com>; Chalbal Jha <jhachalbal@gmail.com>; EV 1 Prashant Mohan C6 ऑफिशियल <prashant.varshney83@gmail.com>; ceo@gnida.in; Nitin Dhawan <nitindhawanims@gmail.com>; Deepak Tripathi <deepakmbfpl@gmail.com>; Umeshwar Dubey <umeshwardubey@gmail.com>; dmgnb <dmgnb@nic.in>; Deep Gupta <deepu200778@gmail.com>; Dileep Shukla <shukladileep1978@gmail.com>; Asok Datta <asok_dat1@yahoo.co.in>; Dineshpandit8585 <dineshpandit8585@gmail.com>; Andolan EV1 <ev1andolan@gmail.com>; EV1 Residents <ev01residents@gmail.com>; Vivek Gupta <vivekgupta1985@gmail.com>; Sumit Gupta <guptasumit5004@gmail.com>; Manoj Kumar Gupta <guptamanoj2705@gmail.com>; Girja Verma <gsv.verma1956@gmail.com>; Vinod Gupta <vinodgupta79@gmail.com>; Nishit Pandey <pandeytrue@gmail.com>; Shyambabu Pathak <pathak.shyambabu@gmail.com>; Shyam Pradhan <shyampradhan3@gmail.com>; Shyam Gupta <shyam.gupta12310@gmail.com>; shyam sunder <sssharma_66@yahoo.com>; Vishal Tripathi <vishaltripathihr@gmail.com>; Taneja Ji <krtaneja1998@gmail.com>; vijay singh <vijaymonu@gmail.com>; it shailendra g <it.shailendra.g@gmail.com>; navneet kumar <nav2007noida@gmail.com>; Kumar Sinha <skumar0069@gmail.com>; sanjay kumar sharma <Sanzsha@hotmail.com>; Vinod Kumar Mishra <vkmishra@supertechlimited.com>; saumyasrivastavaia@gnida.in; Saurabh Pandey <Mr.saurabhpandey@gmail.com>; SAURABH SRIVASTAVA <saurchi2003@gmail.com>; Rajkumar Pandey <1973kumar.raj@gmail.com>; pankajdesigner40@gmail.com; Vikalp Saxena <vikalpsaxena1988@gmail.com>; ankit sharma <ankit.subodh@gmail.com>; manoj vaish <manojvaish@gmail.com>; Harshit Verma <harsh4bar@gmail.com>; navendra singh <Singhnavendra@gmail.com>; Nitish Shari <nitish.sharma1459@gmail.com>; sunnysingh <sunnysingh@email.com>; Nilesh Kumar Singh <nilesh.singh38211@gmail.com>; Hitesh Goel <cirpsupertech.nonev2@gmail.com>; Hitesh Goel <iphiteshgoel@gmail.com>; RAMI MATTOO <ramesh.mattoo@gmail.com>; ranjana suri <ranjanasuri@rediffmail.com>; Samir Roy <roysamirr@gmail.com>; Hitesh Kumar Singh <hitesh.singh@gmail.com>; Rajanikant Upadhyay <rajanikant1624@gmail.com>; ramveerchaudhary@rediffmail.com; Sandeep Nandi <sannandi@gmail.com>; Sandeep Yadav <sandeep28jan@gmail.com>; Anurag Katiyar <anuragkatiyar1920@gmail.com>; Hariohm kumar <kmithun213@gmail.com>; Vijit Saxena <saxena.vijit@gmail.com>; Akshay Joshi <Akshayj88.aj@gmail.com>; Mohan Joshi <mcjoshi1960.mj@gmail.com>; santosh singh <santoshsingh_78@hotmail.com>; Bhaarat Gahlot <Bhaaratg@gmail.com>; advjindalvaibhav@gmail.com; EV1B11 TOWER <ev1b11tower@gmail.com>; B9-1805 Harsh Ji <harsh.singh57@gmail.com>; B9-1803 Punit Ji <puneet.ujn@gmail.com>; B9-1907 Amar Gupta <amargupta100@hotmail.com>; B: Aryaman Ji <aryamansharma56@gmail.com>; Pankaj Saxena <myeast_side@rediffmail.com>; Rajeev Sengar <rajeevsengar30@gmail.com>; Raju Singh <rajuemailme@gmail.com>; Sudeep Jaiswal <jaiswalsudeep@gmail.com>; jpsharma_1981@yahoo.co.in; anjan.jha78@gmail.com; him.gupta1@gmail.com; vikas chaudhary <vikas2301@gmail.com>; Arwind Kumar <arwindkmr@gmail.com>; Sheshmani Singh <sheshmani.perfect@gmail.com>; 903 Am Aggarwal <aggarwalamit11@gmail.com>; harish bisht <harishbishtitm@gmail.com>
 Subject: Re: @Supertech Ecovillage 1, REMINDER 1, NEED SURVEY OF ELECTRICAL INFRASTRUCTURE AS SOON AS POSSIBLE WHICH WAS SUPPOSED TO BE DONE ON DECEMBER 2023 as per authority meeting dtd 31.5.23.

Mr Tarun Chauhan

NPCL

Greater noida

We hope to have you & your team full support so that the electrical infrastructure of Ecovillage 1 is completed as soon as possible and the residents can GET RELIEF from the problem of power cuts for years.

Pls confirm the schedule of survey so that some active residents can come along with NPCL SURVEY team,

Waiting for reply !

Regards:-

Ev1 Team
 Supertech Ecovillage 1
 PLOT NO- GH-08, SECTOR 1
 Bisrakh, Jalalapur
 Gautambudh Nagar
 Utterpradesh 201306
 Email- soscovillage1@gmail.com
 Ecovillage1sosix

On Wed, 22 May, 2024, 6:28 pm EV1 Team SOS, <soscovillage1@gmail.com> wrote:

Mr Tarun Chauhan

NPCL

Greater noida

True Copy

Based on the attached email of Supertech Ecovillage1 project VP Vinod Kumar Mishra, THERE IS A NEED FOR SURVEY OF ELECTRICAL INFRASTRUCTURE AS SOON AS POSSIBLE WHICH WAS SUPPOSED TO DOI ON DECEMBER 2023 AS PER AUTHORITY MEETING DTD 31.5.23,

SO THAT WHATEVER DEFICIENCIES THERE ARE, on the basis of survey report, IRP & Team can rectify them as per requirement.

We hope to have you & your team full support so that the electrical infrastructure of Ecovillage 1 is completed as soon as possible and the residents can GET RELIEF from the problem of power cuts for years.

Pls confirm the schedule of survey so that some active residents can come along with NPCL SURVEY team,

Waiting for reply !

Regards:-

Ev1 Team 
Supertech Ecovillage 1
PLOT NO- GH-08, SECTOR 1
Bisrakh, Jalalapur
Gautambudh Nagar
Utterpradesh 201306
Email:- sosecovillage1@gmail.com
Ecovillage1sos/x

Email secured by NPCL

This Message and any attachment

4 attachments

Electrical Survey of Supertech Ecovillage 01 who name




  

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CIRP Supertech Non Eco-Village 2 <cirpsupertech.nonev2@gmail.com>

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Fwd: FW: Project EV I and Capetown - Verification of sanction vs existing load & existing electrical infrastructure

Vinod Kumar Mishra <vkmishra@supertechlimited.com>

Fri, Jul 19, 2024 at 6:32 PM

To: Prashant Yadav <Prashant.Yadav@mottmac.com>

Cc: Nitish Arora <nitish.arora@supertechlimited.com>, Hitesh Goel <cirpsupertech.nonev2@gmail.com>, Shivalik Virmani <shivalik.virmani@mottmac.com>, Hitesh Goel <iphiteshgoel@gmail.com>, teamsupertech <TeamSupertech@alvarezandmarsal.com>, Supertech_Noida <Supertech_Noida@mottmac.com>, Safiul Azam <safiul.azam@supertechlimited.com>, Sandeep Kumar <sandeep.kumar@supertechlimited.com>

Dear Sir,

This is in reference to the trailing mails regarding electrical Infrastructure at Eco Village 01 site, I want to draw your kind attention that electrical infra at EV01 site is in a very critical position and the system may collapse any time. We need to develop the electrical work as per following details on an immediate basis.

Sr. No.	Description	Estimated Amount (in Lacs)
1	ESS 10 (substation work)	83
2	HT Transformer 10 MVA 01 number and 2 MVA distribution transformer 2 number	133
3	300 sq mm LT cable approx. 1500 Rmt + cable accessories and cable tray	50
4	HV shaft (Rising main) work (tower J and E1)	45
5	Tower Panel N2 and N3	8
	Total	319

Your immediate action and further instruction in this regard is highly appreciated.

Regards,
VK Mishra

True copy

----- Forwarded message -----

From: **Vinod Kumar Mishra** <vkmishra@supertechlimited.com>

Date: Sat, May 18, 2024 at 12:09 PM

Subject: Fwd: FW: Project EV I and Capetown - Verification of sanction vs existing load & existing electrical infrastructure

To: Prashant Yadav <Prashant.Yadav@mottmac.com>

Cc: Nitish Arora <nitish.arora@supertechlimited.com>, teamsupertech <TeamSupertech@alvarezandmarsal.com>, Shivalik Virmani <Shivalik.Virmani@mottmac.com>, Supertech_Noida <Supertech_Noida@mottmac.com>, Sandeep Kumar <sandeep.kumar@supertechlimited.com>

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Dear Prashant Ji,

For immediate activities the rising main and tower panel amount is the basic amount, the GST amount will be extra. Future activities amount is also Ok from my side. This is confirmed from my side.

Regards,
VK Mishra

On Fri, May 17, 2024 at 8:07 PM Prashant Yadav <Prashant.Yadav@mottmac.com> wrote:

Dear Mr. VK Mishra,

Following to our today's site visit & subsequent discussion, several following activities that need to be undertaken up for the electrical infrastructure development at EV-1 project,

- **Immediate Activities(Phase-1)- Safety Concern – Total Estimated Cost: 45 lacs (Approx).**

- Electrical Rising main in Tower -J & E1: Estimate cost of work – **30 to 35 lacs.**
- Electrical Tower Pannel's – Tower N2 & N3: Estimate cost of work – **8 lacs.**

These activities need to be addressed immediately to ensure safety, especially considering the higher demand load during the summer months (May, June & July 2024) with existing infrastructure. (Refer to the enclosed images for more clarification)

- **Future Activities (Phase-II)- Subject to increased Occupancy. –Total Estimated Cost 150 lacs (Approx).**

- 5 MVA HT transformer – 01 No's: Estimate cost of work- **50 lacs.**
- 4 KVA LT transformer – 2 no's: Estimated cost of work – **60 lacs.**
- LT Cable (300 sqmm) – 3500 rmt: Estimated cost of work – **50 to 55 lacs.**
- LT Pannel ESS 10 (Substation):- 01 No's Estimated cost of work – **75 lacs.**

Touve COPA

These activities will be necessary as the demand load increases with higher occupancy levels at the project.

54

Please review the above details & provide your concurrence on the same.

Regards

Prashant Yadav

Pronouns: he, him, his

Sr. Quantity Surveyor

Mott MacDonald Restricted

From: Vinod Kumar Mishra <vkmishra@supertechlimited.com>

Sent: Friday, May 17, 2024 12:24 PM

To: Prashant Yadav <Prashant.Yadav@mottmac.com>

Cc: sandeep.kumar@supertechlimited.com; Supertech_Noida <Supertech_Noida@mottmac.com>; teamsupertech <TeamSupertech@alvarezandmarsal.com>; Shivalik Virmani <Shivalik.Virmani@mottmac.com>

Subject: Re: FW: Project EV I and Capetown - Verification of sanction vs existing load & existing electrical infrastructure

Ok Sir.

On Fri, May 17, 2024 at 11:49 AM Prashant Yadav <Prashant.Yadav@mottmac.com> wrote:

Dear Mr. V.K Mishra,

As discussed, kindly do the needful as per the trailing mail and revert with asked details by tomorrow EOD.

True Copy

Apart we're planning our visit to the project today @ 15:00 hrs along with **Sandeep**, for further clarification on electrical infrastructure & some bill validation.

Regards

Prashant Yadav

Pronouns: he, him, his

Sr. Quantity Surveyor

55

From: Soni, Rohit <rohit.soni@alvarezandmarsal.com>

Sent: Monday, May 13, 2024 5:16 PM

To: Supertech_Noida <Supertech_Noida@mottmac.com>; Shivalik Virmani <Shivalik.Virmani@mottmac.com>

Cc: iphiteshgoel@gmail.com; teamsupertech <TeamSupertech@alvarezandmarsal.com>

Subject: Project EV I and Capetown - Verification of sanction vs existing load & existing electrical infrastructure

Hi Team,

Request you kindly visit the projects Eco Village I and Capetown and inspect the existing electrical infrastructure in the project and submit a report which shall include the following:

1. Existing sanction load
2. Load sanctioned/issued to homebuyers (unit-wise)
3. Required load as per the approved plan
4. Requirement of additional electrical infrastructure in the project and required costs for augmentation
5. Current infrastructure to support the load/permanent connection

Please submit a report for both projects by 22.05.2024. In case of any assistance, please let me know.

Regards,

Rohit

True copy

ALVAREZ & MARSAL

LEADERSHIP ACTION RESULTS

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This communication may contain information that is PRIVILEGED and CONFIDENTIAL. If you are not the intended recipient(s), you are hereby notified that any dissemination of this communication is strictly prohibited. When addressed to our clients, any advice contained in this communication and any attachments are subject to the terms and conditions expressed in the appropriate client engagement agreement and no other party may rely on the information or advice contained herein for any purpose. If you have received this communication in error, please erase all copies of the message and its attachments and notify us immediately. Email messages may be monitored for reasons of security, to protect our business, and to ensure compliance with legal and regulatory obligations and our internal policies. Emails are not a secure method of communication, can be intercepted and cannot be guaranteed to be error free.

--

Thanks & Regards,

Vinod Kumar Mishra

(Mob. No. 09582555161)

--

Thanks & Regards,

Vinod Kumar Mishra


(Mob. No. 09582555161)

--

Thanks & Regards,

Vinod Kumar Mishra

(Mob. No. 09582555161)

 HV shaft.pdf
1941K

True copy



Fwd: HT and LT work plan _Capetown

Pankaj Kumar Tyagi <pankajk.tyagi@supertechlimited.com>

Wed, Apr 24, 2024 at 2:51 PM

To: Supertech IRP <irpsupertech@supertechlimited.com>, CIRP Supertech Non Eco-Village 2 <cirpsupertech.nonev2@gmail.com>, "Soni, Rohit" <rohit.soni@alvarezandmarsal.com>
 Cc: Chief Estate Manager Capetown <cem.ct@estates.net.in>, Dheeraj Kumar <facilitymanager.ct@estates.net.in>, Estate Mgr Capetown <estatemanager.ct@estates.net.in>, "Pradeep Singh Gusai (Capetown)" <pradeep.gusai@estates.net.in>, Rajesh Rathi <rajesh.rathi@estates.net.in>, Ishwar Giri <ishwar.giri@estates.net.in>, "Anil Sharma [Dir]" <anilsharma@supertechlimited.com>, Vijay Narayan <vijaynarayan@supertechlimited.com>, Vikas Tyagi <vtyagi@supertechlimited.com>, Arun Singh Chauhan <arun.chauhan@estates.net.in>, Nitish Arora <nitish.arora@estates.net.in>

Dear Sir,

Refer to trail mail, kindly be informed that the 10 MVA transformer which is operational right now at the site, does not solve the purpose of supply therefore we need to increase the capacity by adding one more transformer of 10 MVA, attaching a letter received from UPPCL which states that according to them they have sanctioned 19009 KVA load with 4727 meter installed, neither they are adding any new meter nor they are extending the existing load, we are moving towards peak season, and it is one of our esteemed projects, you are hereby requested to take this matter on utmost priority.

Thanks.

----- Forwarded message -----

From: **Arun Singh Chauhan** <arun.chauhan@estates.net.in>

Date: Fri, Apr 19, 2024 at 11:07 AM

Subject: Re: HT and LT work plan _Capetown

To: Vijay Narayan <vijaynarayan@supertechlimited.com>

Cc: Chief Estate Manager Capetown <cem.ct@estates.net.in>, Pankaj Kumar Tyagi <pankajk.tyagi@supertechlimited.com>, Dheeraj Kumar <facilitymanager.ct@estates.net.in>, Estate Mgr Capetown <estatemanager.ct@estates.net.in>, Pradeep Singh Gusai (Capetown) <pradeep.gusai@estates.net.in>, Rajesh Rathi <rajesh.rathi@estates.net.in>, Ishwar Giri <ishwar.giri@estates.net.in>, Anil Sharma [Dir] <anilsharma@supertechlimited.com>, Nitish Arora <nitish.arora@estates.net.in>, Vikas Tyagi <vtyagi@estates.net.in>

Dear Vijay Ji,

As per our discussion several times in the last 1.5 year, below mentioned work needs to be completed from project end on immediate basis else we may issue tripping issues at Capetown this summers. Which may also result in major breakdown or society blackout in peak summers.

Kindly get the work completed ASAP.

Sr .no	Electrical	Rating	MAKE	Remarks
1	Required 01 nos Transformer for 33kva to 11Kva	10 MVA		With /OG Cable HT (11KV 3 core 300 SQ mm) trf to 11kv VCB (Total Cable required 90 run meter)
2	Required 1nos ,33kv VCB for spare (33kv vcb room)	1250 amp	Crompton Greaves	Panel Type- INNOVAC NX (VCB)
3	Required 1nos,11KV VCB for Buscopler	800 amp	Crompton Greaves	Panel Type- UNIVAC NX (VCB)
4	Additional Cable for Main Supply at Tower ORB & North Eye Residential			
5	Rising Main Infrastructure At North Eye Residential			Service Cable start over heating which may result in major fault in electrical supply at North Eye

Thanks & Regards,
Arun Singh Chauhan

On Thu, Apr 18, 2024 at 11:35 AM Rajesh Rathi <rajesh.rathi@estates.net.in> wrote:

Dear Sir,

Please do the needful.

Noted:- UPPCL is increasing the load for the flats of cape town day by day.

On Mon, Mar 18, 2024 at 12:24 PM Rajesh Rathi <rajesh.rathi@estates.net.in> wrote:

Dear Sir,

As discussed with you please do the needful.

Sr .no	Electrical	Rating	MAKE	with requirement	Remarks
1	Required 01 nos Transformer for 33kva to 11Kva	10 MVA		With /OG Cable HT (11KV 3 core 300 SQ mm) trf to 11kv VCB (Total Cable required 90 run meter)	

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2	Required 1nos ,33kv VCB for spare (33kv vcb room)	1250 amp	Crompton Greaves	Panel Type- INNOVAC NX (VCB)	
3	Required 1nos,11KV VCB for Buscopleer	800 amp	Crompton Greaves	Panel Type- UNIVAC NX (VCB)	
4	Required 01 nos Transformer (2000KVA) with replacement of 1500kva for LT Panel at ESS1	2000 KVA			10 nos cable Available
5	Required DG Exhaust (500KVA)silencer and also connected with tower CS3.	500 kva		DG set to terrace of CS3 tower	
6	Required 01nos Transformer(2000KVA) with Cable from TRF yard to LT panel at ESS5.	2000 kva		8-9 Nos 3.5 core new cable (Total Cable 1520 Run Meter)	
7	Required 01nos DG(1010 KVA) with new Cable from TRF yard to LT panel at ESS5.	1010 kva	Cummins	3 Nos 3.5 core new cable (Total Cable required 450 run meter)	3 nos 3.5 core cable already fixed
8	Servicing & repairing of 33kv vcb	33KV VCB Room	3 nos		
9	33kv transformer control wiring	33KV VCB Room	1 nos		
10	Providing & fixing of power power pack 220vac to 24vdc	33KV VCB Room	1 nos		
11	Dehydration of transformer 33kv	10MVA	1 nos		
12	Providing & fixing & repairing of rmu 11kv felling & refiling of sf6 gas	ESS3	1nos		

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On Thu, Dec 7, 2023 at 11:13 AM Chief Estate Manager Capetown <cem.ct@estates.net.in> wrote:

Dear Giri Ji,

Please do the needful.

Thanks & Regards,
Arun Singh Chauhan

On Wed, Dec 6, 2023 at 10:56 AM Rajesh Rathi <rajesh.rathi@estates.net.in> wrote:

Dear Sir,

This is to inform you that before the coming summer we are planning work in the HT and LT system by a vendor. Some work was still pending last summer.

Requested to you please do the needful.

Noted:- UPPCL is increasing the load for the flats of cape town day by day.

Winter Plan work (HT & LT System)				
S.No.	Description	Location	Qty.	Remark
1	Servicing & repairing of 33kv vcb	33KV VCB Room	3 nos	top priority
2	33kv transformer control wiring	33KV VCB Room	1 nos	top priority
3	Providing & fixing of power power pack 220vac to 24vdc	33KV VCB Room	1 nos	top priority
4	Providing & fixing of amp meter 33kv vcb	33KV VCB Room	1 nos	top priority
5	Dehydration of transformer 33kv		1 nos	1st priority
6	Servicing & repairing of 11kv vcb	11KV VCB Room	9 nos	1st priority
7	Providing & fixing & repairing of rmu 11kv felling & refiling of sf6 gas	ESS3	1 nos	top priority
8	Providing & fixing of rmu bushing make cgl 11kv	ESS3	3 nos	top priority
9	Dehydration of transformer 11kv	ESS3 & ESS4	4 nos	1st priority
10	LT Panel ACB Services (only incomer & outgoing)	ESS1,3,4 & 5	23 nos	1st priority
11	Ct Ratio providing and fixing(100/5 into 200/5)	11KVA VCB panel	1 nos	top priority
12	3Nos New Cable required For Rented Transformer(1500KVA) 350sqmm,4 core aluminium armard	ESS5	520 mtr	top priority

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Regards

Rajesh Rathi
YG Estates Facility Management
Sector-74, Noida-201301, UP, India
9899928733
rajesh.rathi@estates.net.in

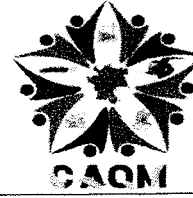
59

Thanks & Regards
PANKAJ KUMAR TYAGI

MEP HEAD
NORTH EYE/ORB/ROMANO

+91-8860633315
+91-9650226864

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F. No. 16014/15/2023/MERD/DG/16086-87

8th November, 2023

To

M/s Supertech The Romeno
Sector-137, Noida, Gautambudhnagar 201305
(Email: namit.mathur@estates.net.in)
Mobile: 9015549550

ANNEXURE G (0117)

SHOW CAUSE NOTICE

WHEREAS, the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021 (CAQM Act) empowers the Commission to take all such measures and issue directions as it deems necessary or expedient for the purpose of protecting and improving the quality of the air in the National Capital Region and Adjoining Areas;

WHEREAS, Section 12(2)(iv) of the CAQM Act empowers the Commission to lay down parameters for emission or discharge of environmental pollutants from various sources whatsoever that have implications on air quality in the region;

WHEREAS, Section 12(2)(vii) of the CAQM Act empowers the Commission for inspection of any premises, plant, equipment, machinery, manufacturing or other processes, materials or substances and giving, by order, of such directions to such authorities, officers or persons as it may consider necessary to take steps for prevention, control and abatement of air pollution in the region;

WHEREAS, Section 12(2)(xi) of the CAQM Act empowers the Commission to issue directions, which includes power to direct closure, prohibition or regulation of any industry, operation or process and also includes stoppage or regulation of supply of electricity or water or any other service;

WHEREAS, the Commission, from time to time, has issued directions in respect of measures to abate air pollution in the National Capital Region including directions for strict compliance of air pollution control laws in force;

WHEREAS, towards abatement of air pollution caused cumulatively by a alarmingly high number of DG sets operating in Delhi-NCR, after a comprehensive review of all previous directions / orders of the Commission in this regard, statutory Direction No.76 dated 29.09.2023 was issued by the Commission for adopting appropriate measures / systems for control of emissions from the DG sets and regulating operation of only such DG sets, as laid down in the schedule in the Direction referred to above, across all sectors namely industrial, commercial, residential, offices etc. in the entire NCR strictly w.e.f. 01.10.2023;

17 वी मंजिल, जवाहर व्यापार भवन (एस. टी.सी. बिल्डिंग), टॉलस्टॉय मार्ग, नई दिल्ली-110001
दूरभाष : 011-23701213, ई-मेल : caqm-ncr@gov.in
17th Floor, Jawahar Vyapar Bhawan (STC Building), Tolstoy Marg, New Delhi-110001
Tel:011-23701213, E-mail: caqm-ncr@gov.in

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WHEREAS, only as an exception, the Commission permitted the use of DG sets, without such measures for emission control, for emergency services as stipulated in the said Direction till 31.12.2023; and even such DG sets shall have to be equipped with appropriate emission control mechanism thereafter;

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WHEREAS, there is always a need for effective control of air pollution and a compelling urgency to prevent further deterioration of air quality in the NCR;

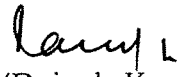
WHEREAS, your premises were inspected incognito on 02.11.2023, by a Flying Squad on behalf of the Commission, to verify compliance with Directions/ Orders issued by the Commission from time to time and relevant rules/ regulations;

WHEREAS, it was reported that the following DG sets available with the unit are still non-compliant with the schedule prescribed for in the statutory Direction No. 76, in as far as availability of emission control devices / systems in these DG sets are concerned:

S.No.	DG Set capacity	Non-compliance
1.	304 KW	Dual fuel kit or RECD not fitted
2.	160 KW	Dual fuel kit or RECD not fitted

WHEREAS, it has further been reported that no action whatsoever has so far been initiated towards compliance of the schedule as in Direction No. 76 towards emission control from the DG sets available in the unit.

NOW, THEREFORE, in view of the above and in exercise of the powers under Section 12(2)(xi) of the Act and also in line with the principles of Natural Justice and to give an opportunity to the unit/ activity, it is hereby directed to advise the Commission, by a date not later than 15.11.2023, about the action now proposed to be taken by the unit towards full compliance as also to ensure that such action is completed in strict compliance with the schedule as in Direction No. 76 dated 29.09.2023 for each of the DG sets available in the unit, at the earliest but not later than 15.12.2023, failing which appropriate action would be initiated by the Commission under the extant provisions of the Act, including prosecution and issuing direction for restrictions in operations/ closure of the unit.


(Rajesh Kumar)
Director

Copy for necessary action, towards ensuring compliance, to:

The Member Secretary, Uttar Pradesh Pollution Control Board

17 वी मंजिल, जवाहर व्यापार भवन (एस. टी. सी. बिल्डिंग), टॉलस्टॉय मार्ग, नई दिल्ली-110001
दूरभाष : 011-23701213, ई-मेल : caqm-ncr@gov.in
17th Floor, Jawahar Vyapar Bhawan (STC Building), Tolstoy Marg, New Delhi-110001
Tel:011-23701213, E-mail: caqm-ncr@gov.in



Date: November 15, 2023

To,

Mr. Rajesh Kumar,
Director
Commission for Air Quality Management, NCR
7th Floor, Jawahar Vyapar Bhawan (STC Building),
Tolstoy Marg,
New Delhi -110001

Subject: Response on behalf of the Interim Resolution Professional ('IRP') for Supertech Ltd. to your notice bearing reference F. No. 16014/15/2023/MERD/DG/16086-87 dated November 8, 2023 ('said Notice')

Dear Sir,

I, Hitesh Goel, duly appointed as the Interim Resolution Professional of M/s Supertech Limited on March 25, 2022, am in receipt of the said Notice, which has been received by me on November 10, 2023.

The undersigned understands from the said Notice that Supertech Ltd. (hereinafter, referred to as 'Supertech' or 'Corporate Debtor') is in violation of certain Directions issued by the Commission for Air Quality Management ('CAQM') under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021 ('said Act') with regard to use of DG sets in its project named 'Romano', and further you have directed Supertech to take certain corrective measures in this regard by December 15, 2023 at the latest.

In this regard, kindly note that Supertech is currently in Corporate Insolvency Resolution Process ('CIRP') under the aegis of the Insolvency and Bankruptcy Code, 2016 ('the Code'), as a consequence of which the Board of Directors of Supertech remains in suspension at the moment and the undersigned, i.e. the IRP is supervising and managing the affairs of the company, in terms of directions issued by the Hon'ble National Company Law Tribunal ('NCLT'), the Hon'ble National Company Law Appellate Tribunal ('NCLAT') and the Hon'ble Supreme Court in this regard.

Certain relevant facts pertaining to the CIRP of Supertech are stated hereinbelow, which would help you put the facts and circumstances with regard to Supertech's current difficult financial situation in the correct conspectus:

1. The CIRP has been initiated against Supertech under the provisions of the Code by an order of National Company Law Tribunal, New Delhi - Bench VI, dated March 25, 2022.
2. While directing initiation of the CIRP, the Hon'ble NCLT appointed the undersigned as the Interim Resolution Professional (hereinafter, "IRP") for the Corporate Debtor in terms of the provisions of the IBC.

Supertech Limited

Regd. Office: 1114, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
E-Square, Plot C-2, 21st Floor, Sector-96, Noida-201303, Tel.: 0120-6520500 (30 Lines) | Web.: www.supertechlimited.com

Toue 2023

A copy of the Insolvency Admission Order passed by this Hon'ble Adjudicating Authority is annexed herewith and marked as Annexure A-1.

3. In this interregnum, Mr. Ram Kishor Arora, the suspended director of the Corporate Debtor, filed Company Appeal (AT) (Ins) No. 406 of 2022 before the Hon'ble Appellate Tribunal challenging the Insolvency Admission Order.
4. Subsequently, the Hon'ble NCLAT was pleased to pass an order dated June 10, 2022 ("Modification Order"), wherein the Hon'ble Appellate Tribunal directed that a Committee of Creditors ('CoC') was to be formed only for the project 'Eco Village-II' of Supertech, while for the remaining projects (hereinafter, collectively referred to as 'Non EV-II projects'), which would also include the project 'Romano' as referred to in your Notice, which *inter alia* limited the IRP's role to completion of construction of such projects, with the assistance of the ex-management and its employees and workmen, and no CoC has been formed with regard to the Non EV-II projects. A copy of the said Modification Order is annexed herewith and marked as Annexure A-2.
5. Subsequently, a Civil Appeal No.1925 of 2023 was filed on behalf of Indiabulls Asset Reconstruction Company Ltd., assailing the said order of June 10, 2022, passed by the Hon'ble NCLAT. After hearing the parties in detail in the said Appeal and other connected Appeals, the Hon'ble Supreme Court by an interim order of May 11, 2023, refused to interfere with the directions contained in the said order dated June 10, 2022, apart from making certain modifications thereto, and further directed that the proposed investor for interim finance shall be allowed to infuse funds in respect of Non-Eco Village projects. A copy of the interim order of May 11, 2023 passed by the Hon'ble Supreme Court is annexed herewith and marked as Annexure A-3.

Keeping the aforementioned factual conspectus in mind, it is quite unfortunate to note that Supertech's projects are undergoing a severe cash crunch which has left the Corporate Debtor unable to complete the pending construction works, including the major fire-safety related works etc., in a number of Non EV-II projects of the Corporate Debtor, which poses a considerable safety risk to the occupants residing in such projects. This is applicable for the 'Romano' project, to which your Notice pertains, as well.

The IRP has worked tirelessly in an attempt to procure interim funding for the Non EV-II projects, under the aegis of and in terms of the orders passed by the Hon'ble NCLAT, and got the major due diligence activities completed towards the same (for potential investors) in an unprecedentedly short timeline, to expedite such potential interim funding process. However, no interim funding has

Supertech Limited

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been procured till date towards completion of the Non EV-II projects. To add to such difficulty, many banks with whom Supertech's bank accounts are maintained are refusing to release even the requisite funds for completion of pending fire-safety works in terms of the orders passed by the Hon'ble NCLAT in this regard, and the IRP has been constrained to bring forth such unfortunate fact scenario before the Hon'ble NCLAT and is awaiting further orders in this regard.

The aforementioned fact situation regarding the fund crunch and the interim financing situation has been transparently put forward by the IRP before the Hon'ble NCLAT through the periodic status reports filed by the IRP before the NCLAT, which are also available in the public domain at <https://www.supertechlimited.com/public-announcement.php>.

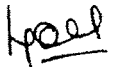
In view of the above, while the IRP recognizes Supertech's failure to comply with the Directions issued by the CAQM with regard to usage of DG sets as stated in your Notice, kindly appreciate that taking the preventive/corrective measures as stated in your Notice, i.e. making sure the extant DG sets support a dual fuel kit (diesel + gas) or be fitted with RECD, will incur costs to the tune of Rs. 15 Lakhs for a 500 KVA DG set. Supertech may not be in a position to expend such sums on taking the corrective measures, as stated in the said Notice, within the timeline mentioned therein, i.e. December 15, 2023 due to the financial difficulties as elaborated hereinabove. It is reiterated that such difficulties have left Supertech unable to complete the pending construction work of the units of long-suffering homebuyers or even carry out the crucial fire-safety related activities. However, the IRP assures to prioritize the corrective measures as stated in your Notice and will initiate the process to finalize the vendors to be engaged for the installation of RECDs in DG sets with an aim to complete the installation in DG sets at Romano at the earliest subject to availability of surplus funds in the Projects of the Corporate Debtor (i.e., Supertech Limited).

In view of what has been stated hereinabove, we request you to afford us some more time to take corrective measures, as may be necessary, to comply with the Directions issued by the CAQM, as we hope that once the interim financing for the Non EV-II projects is secured, funds would be available to take all such necessary measures.

We also request you to not take any adverse action, in terms of the said Notice or otherwise, considering that Supertech is in CIRP and any such adverse action may be against the provisions of the Code and detrimental to the interest of the stakeholders of Supertech.

This reply is issued without prejudice to the rights and contentions of Supertech as well as the undersigned.

Sincerely,



Hitesh Goel

Hitesh Goel **IBBI/IPA-001/IP-P01405/2018-2019/12224**

Resolution Professional of Supertech Limited

Insolvency Professional Registration no.: **IBBI/IPA-001/IP-P01405/2018-2019/12224**

AFA Certificate Number: **AA1/12224/02/160223/103895 (Valid till 16 February 2023)**

Supertech Limited

Regd. Office: 1114, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

E-Square, Plot C-2, 21st Floor, Sector-96, Noida-201303, Tel.: 0120-6520500 (30 Lines) | Web.: www.supertechlimited.com

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Correspondence Address:
Supertech Limited
21st-25th Floor, E-Square, Plot No. C2,
Sector - 96, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201303
E-mail: cirpsupertech@gmail.com

(Supertech Limited is under Corporate Insolvency Resolution Process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Hitesh Goel, appointed by the New Delhi Bench of Hon'ble National Company Law Tribunal vide order dated 25 March 2022 under the provisions of the Code)

Supertech Limited

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E-Square, Plot C-2, 21st Floor, Sector-96, Noida-201303, Tel.: 0120-6520500 (30 Lines) | Web.: www.supertechlimited.com

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Annexure I – Summary of Project-Wise budgeted cost, work done, % progress, and payment status for fire and safety work in Non-Eco Village II

Projects of Supertech Limited as of 26.07.2024

(Amount in Lakhs)

S. No.	Name of Project	Original budgeted cost	Additional budgeted cost	Total budgeted cost	Cost incurred/ PO/ SO issued till Mar'24	Work done & amount requested from bank	Work done but invoice not raised	Total work done	% progress till date	Amount disbursed by bank*	Amount NOT disbursed by bank*	Name of Bank	Remarks
A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Araville	163	1,006	1,169	89	67	10	78	48%	69		HDFC Bank	Fire NOC obtained in two towers
2	Capetown	188	620	807	190	74	21	95	51%	52		HDFC Bank	
3	Doon Square	28	-	28	27	6	4	10	34%		6	Bank of Baroda	Work hampered as the bank has not released payments from the 30% account
4	Eco Village I	1,359	314	1,673	653	329	208	537	40%	320		HDFC Bank	Testing & Commissioning work completed in towers. Two towers with FA/PA work in progress.
5	Eco Village III	918	742	1,659	287	135	53	187	20%	93	35	Bank of Maharashtra	Testing & Commissioning work completed in towers. Pump room construction in progress.
6	Meerut Sports City	264	-	264	14	7	4	11	4%	5		HDFC Bank	Fire extinguishers installed

T. S. V. 2024

7	North Eye	695	453	1,148	370	109	66	175	25%	119		HDFC Bank	Fire fighting work completed and is under testing & commissioning stage, FA/PA work is under progress
8	Romano	742	1,017	1,759	231	68	73	141	19%	64	29	Union Bank of India	Work hampered as the bank has not released payments from the 30% account
9	Upcountry	186	885	1,071	127	45	24	69	37%	35		HDFC Bank	Fire fighting work completed and is under testing & commissioning stage
10	CZAR	57	10	67	15	11	-	11	19%				FA/PA work is under progress
11	Green Village Meerut	165	-	165	-			-					
12	Hill Town	132	124	256	-			-					
13	Micasa	123	30	153	24	9	10	19	15%	9		HDFC Bank	Fire fighting work completed, electrical installation work is completed
Total Amount		5,019	5,200	10,219	2,027	860	472	1,332	28%	766	70		

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