

## **LIST OF DELAYED CLAIMS RECEIVED FOR PROJECT EV-2, AS CONDONED BY HON'BLE NCLT, NEW DELHI**

This communication is hereby issued pursuant to the substitution of Regulation 12(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (Hereinafter "CIRP Regulation"), vide Notification No. IBBI/2023-24/GN/REG/106 dated 18 September 2023. In accordance with the revised Regulation, a creditor is required to submit his claim with proof on or before the last date specified in the public announcement; however, should a creditor fail to comply with the prescribed deadline, he may submit his claim with proof to the interim resolution professional or the resolution professional up to the date of issuance of the request for resolution plans under Regulation 36B or within ninety days from the insolvency commencement date, whichever is later, provided that reasons for the delay beyond the ninety-day period are duly furnished.

Furthermore, as mandated by Regulation 13(1C) of the CIRP Regulation, claims received subsequent to the deadline established in Regulation 12 (Hereinafter "Delayed Claims") are to be categorized as either acceptable or non-acceptable. Acceptable claims are then presented before the Committee of Creditors (Hereinafter "CoC") for a recommendation regarding their inclusion in the creditor list and their treatment in the resolution plan; thereafter, such delayed claims must be submitted to the adjudicating authority for condonation of delay and adjudication, as applicable.

In light of the foregoing, the delayed claims received for Project Eco Village 2 (Hereinafter "EV2")—the sole real estate project of Supertech Limited (Hereinafter "the Corporate Debtor") for which the CoC was directed to be constituted by the Hon'ble National Company Law Appellate Tribunal (Hereinafter "NCLAT") vide order dated 10 June 2022—were duly presented before the CoC for recommendation. Following this recommendation, applications for condonation of delay were filed before the Hon'ble National Company Law Tribunal (Hereinafter "NCLT") in accordance with Regulation 13(1C) of the CIRP Regulation. Out of a total of twenty-seven (27) delayed claims received for EV2, applications have been filed for all claims; the delay for sixteen (16) of these claims has been condoned by the NCLT, while a separate application for the remaining eleven (11) claims is pending adjudication. Consequently, the accompanying list enumerates the sixteen (16) delayed claims for which delay has been condoned.

Moreover, it is pertinent to note that, vide an order dated 12 December 2024, the NCLAT approved the appointment of NBCC (I) Limited (Hereinafter "NBCC") as the Project Management Consultant (Hereinafter "PMC") for the completion of pending and incomplete projects of the Corporate Debtor, including EV2, subject to oversight by an Apex Court Committee (Hereinafter "ACC") and the formation of Project-wise Court Committees (Hereinafter "PWCC") for each of the incomplete projects. In view of this development, the CoC for EV2 asked the IRP to file an application before the Hon'ble NCLT to apprise the Tribunal of the new oversight arrangements and to seek appropriate directions regarding the dissolution or continuation of the CoC in light of the revised framework; this application is currently pending adjudication.

Subsequently, by an order dated 21 February 2025, the Hon'ble Supreme Court stayed the operation of the 12 December 2024 order and further invited all interested parties to submit alternative proposals for the completion of the outstanding construction. The matter has been

tentatively scheduled for hearing in the first week of April 2025. Consequently, the resolution of the Supertech Limited, including Project EV2, is now under the careful consideration of the Hon'ble Supreme Court, and further directions are awaited regarding the resolution of the Supertech Limited including Project EV2, and the process to be followed for resolution.

**List of Delayed Claims EV 2 as Condoned by Hon'ble NCLT**

Sl. No	Name of Creditor	Amount Claimed	Amount Admitted	Amount Inadmissible
1	Anshu Bhatnagar	27,60,509	27,60,509	0
2	Shivani Sharma	52,74,338	38,92,264	13,82,074
3	Bhawna Rana	0	0	0
4	Preeti Bajpai	60,55,595	56,81,278	3,74,317
5	Vikas Tomar	30,39,313	30,39,313	0
6	Anurag Tiwari	34,05,715	32,33,238	1,72,477
7	Gaurav Kandpal	88,480	88,480	0
8	Pankaj Chugh	66,00,000	51,54,625	14,45,375
9	Santosh Kumar	78,53,830	50,26,504	28,27,326
10	Rahul Agarwal	51,40,436	33,49,840	17,90,596
11	Aayush Enterprises	29,27,770	12,36,757	16,91,013
12	Sunil Kumar Sharma	91,13,390	83,24,118	7,89,272
13	Mukta Mishra	0	0	0
14	Shailendra Yadav	27,36,657	27,36,657	0
15	Gunj Lata Verma	16,66,779	1	16,66,778
16	Yogendra Nath Chaturvedi	27,27,292	1	27,27,291