

CLARIFICATORY NOTE

NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

[Company Appeal (AT) (Insolvency) No. 406 of 2022 & I.A. No. 2387 of 2023, 303 of 2024]

Ram Kishor Arora Suspended Director of Supertech Ltd.

...Appellant(s)

Versus

Union Bank of India & Anr.

...Respondent(s)

ORDER DATE: 03 MAY 2024

Supertech Limited – Non-Eco Village II Projects

Kindly note that as per directions passed by the Hon'ble NCLAT from time to time in the matter of Ram Kishore Arora Vs. Union Bank of India [*Company Appeal (AT)(Ins.) 406 of 2022*], the Interim Resolution Professional (IRP) has submitted, with regard to the projects of the Corporate Debtor apart from Eco Village-II (*hereinafter, collectively referred to as 'Non-Eco Village – II Projects'*), the following before the Hon'ble NCLAT –

- i. Preliminary draft 'project-wise resolution proposal' of Non-Eco Village – II Projects, filed on March 21, 2024; and
- ii. Status Update Report with inputs on Project-wise insolvency resolution proposal of Non-Eco Village – II Projects, filed on May 02, 2024

(Accessible at <https://www.supertechlimited.com/public-announcement.php>)

All concerned stakeholders are hereby invited, in terms of the Hon'ble NCLAT's order dated May 3, 2024, to submit their objections, if any, to the aforementioned preliminary draft 'project-wise insolvency resolution proposal' and/or Status Update Report with inputs on Project-wise insolvency resolution proposal of Non-Eco Village – II Projects, within **May 17, 2024**, at the latest.

It is also hereby clarified that all such objections would have to be filed in the form of and/or accompanied by an affidavit to be filed by the objecting party before the Hon'ble NCLAT, in terms of the aforementioned order of the Hon'ble NCLAT dated May 3, 2024. No objection which does not fulfill this requirement (including but not limited to individual emails/correspondences to the IRP and/or his team and/or his legal counsels) will be considered by the IRP in this regard.

The aforementioned affidavits containing the objections of the concerned objecting party may be emailed to cirpsupertech.nonev2@gmail.com and/or supertech@argus-p.com, within May 17, 2024 (as per timelines specified in the order dated May 3, 2024 passed by the Hon'ble NCLAT).